

# Local Market Update – April 2016

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



## Wells County

**- 30.0%**

Change in  
New Listings

**+ 8.0%**

Change in  
Closed Sales

**- 5.6%**

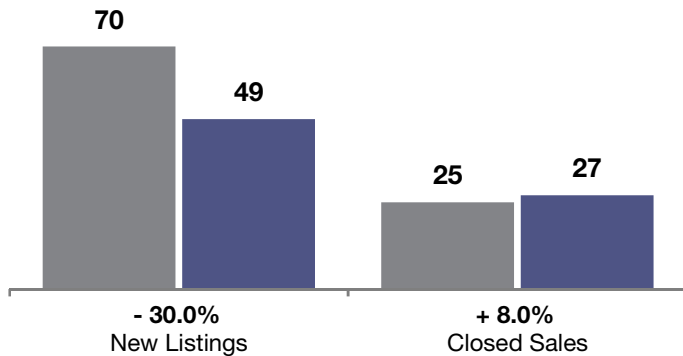
Change in  
Median Sales Price

	April			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	70	49	- 30.0%	156	145	- 7.1%
Closed Sales	25	27	+ 8.0%	81	84	+ 3.7%
Median Sales Price	\$90,000	<b>\$85,000</b>	- 5.6%	\$93,890	<b>\$104,950</b>	+ 11.8%
Percent of Original List Price Received at Sale*	94.9%	<b>93.9%</b>	- 1.1%	94.7%	<b>95.2%</b>	+ 0.5%
Months Supply of Inventory	5.4	<b>4.2</b>	- 21.9%	--	--	--
Inventory of Homes for Sale	145	<b>114</b>	- 21.4%	--	--	--

\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

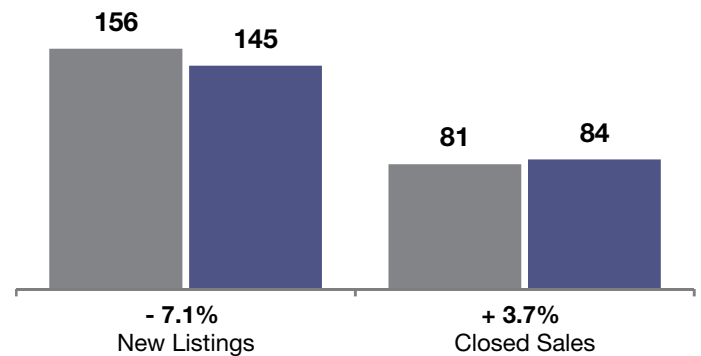
### April

■ 2015 ■ 2016

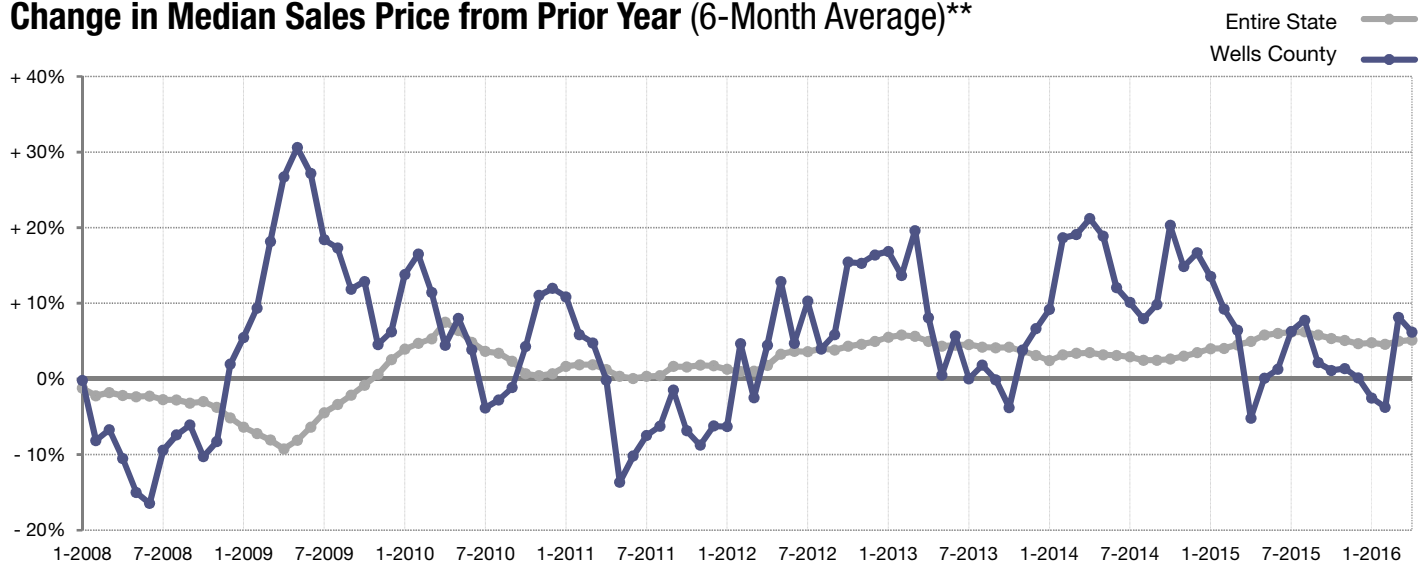


### Year to Date

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Data obtained from participating Multiple Listing Services (MLSs) and Broker Listing Cooperatives® (BLCs®). Powered by ShowingTime 10K.