

# Local Market Update – April 2016

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



## Vanderburgh County

**- 16.1%**

**+ 26.7%**

**+ 17.1%**

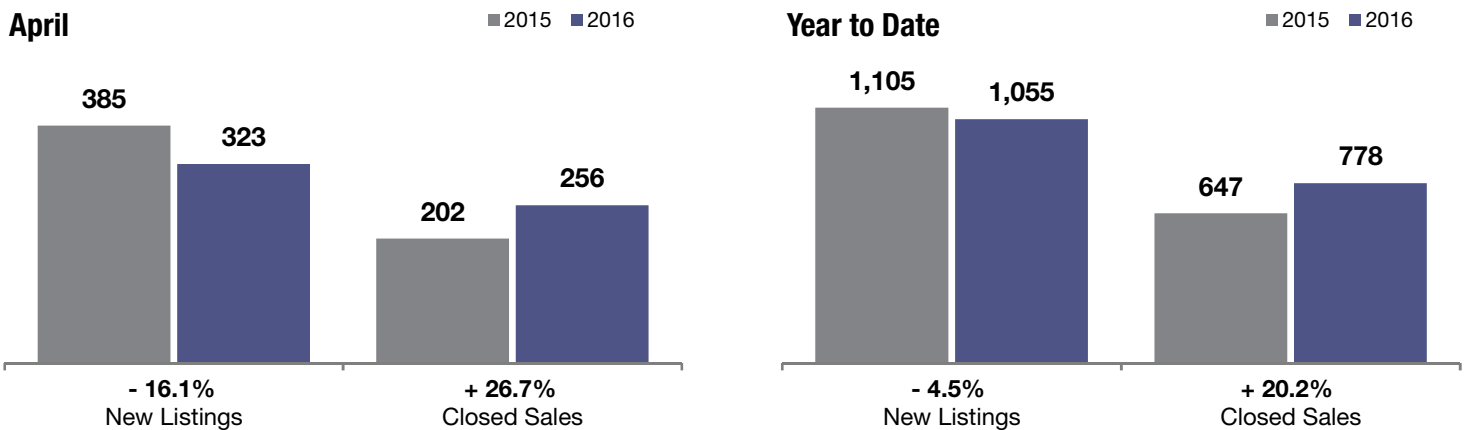
Change in  
New Listings

Change in  
Closed Sales

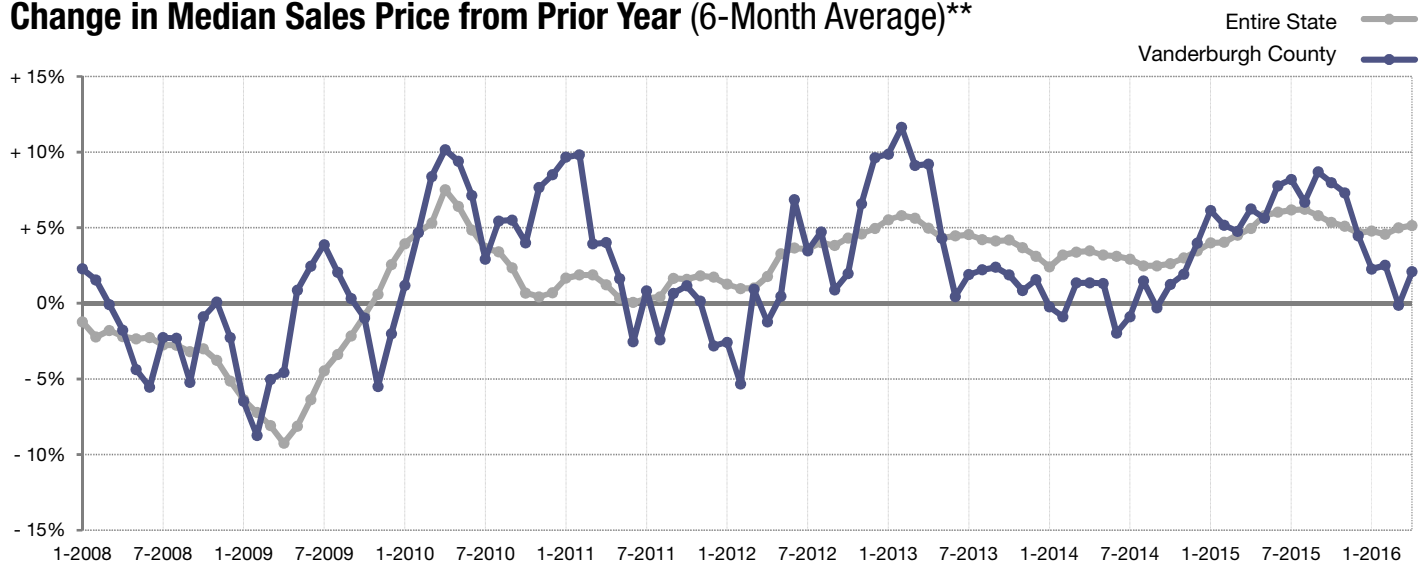
Change in  
Median Sales Price

	April			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	385	323	- 16.1%	1,105	1,055	- 4.5%
Closed Sales	202	256	+ 26.7%	647	778	+ 20.2%
Median Sales Price	\$110,000	\$128,800	+ 17.1%	\$112,000	\$115,000	+ 2.7%
Percent of Original List Price Received at Sale*	94.9%	96.9%	+ 2.2%	95.2%	96.4%	+ 1.2%
Months Supply of Inventory	5.9	4.1	- 30.7%	--	--	--
Inventory of Homes for Sale	1,081	841	- 22.2%	--	--	--

\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Data obtained from participating Multiple Listing Services (MLSs) and Broker Listing Cooperatives® (BLCs®). Powered by ShowingTime 10K.