

# Local Market Update – April 2016

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



## Union County

**0.0%**

Change in  
New Listings

**0.0%**

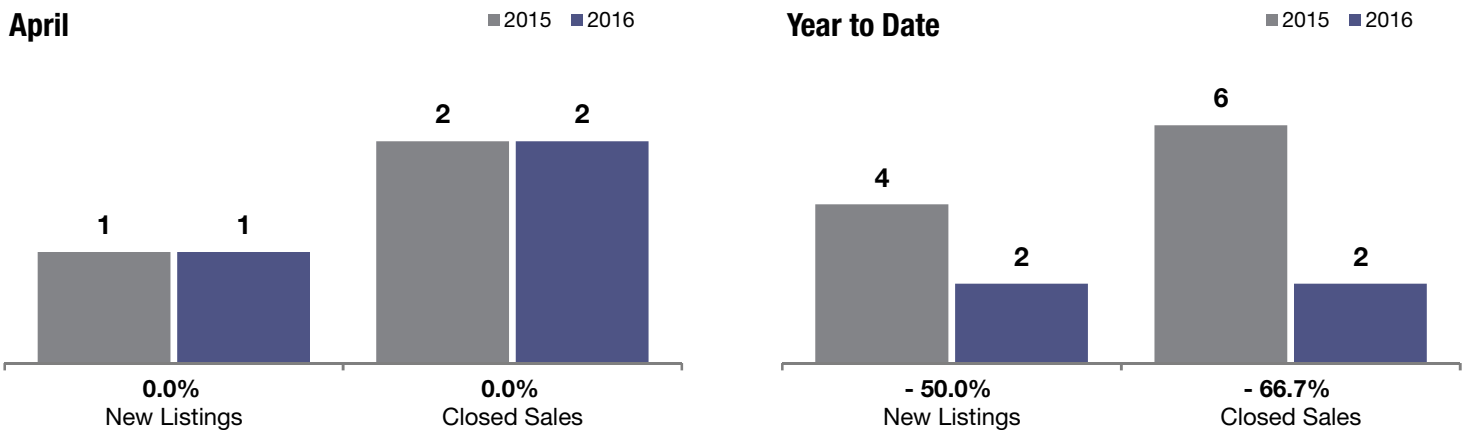
Change in  
Closed Sales

**+ 148.6%**

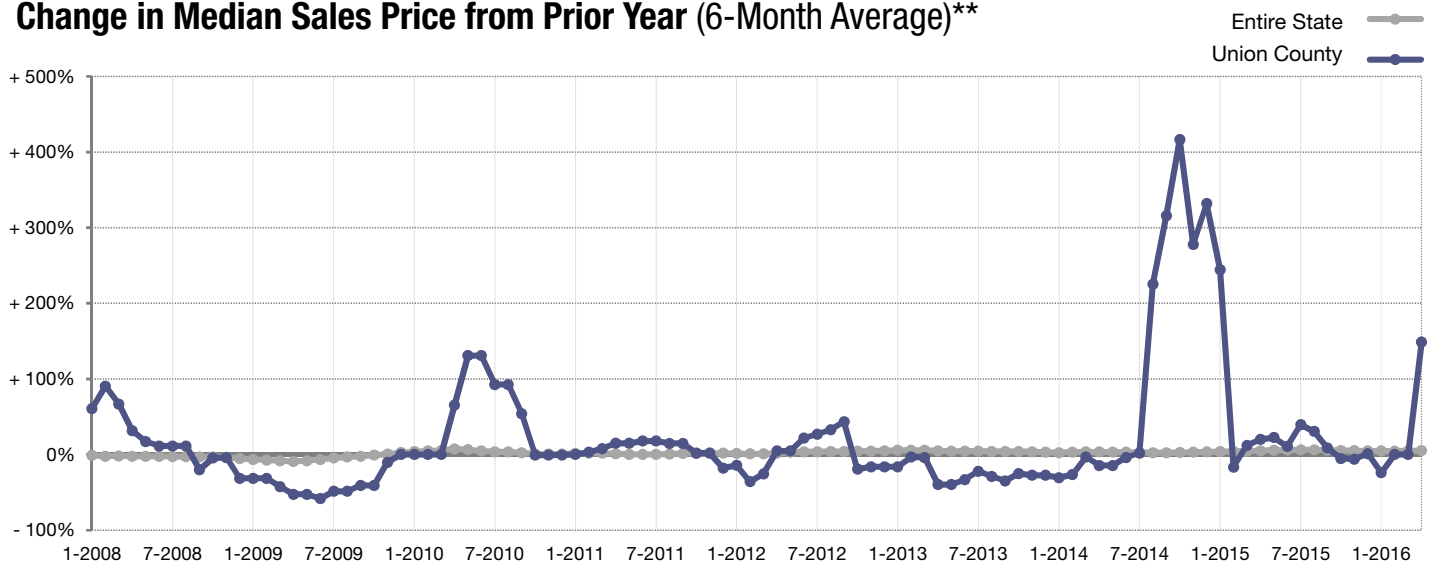
Change in  
Median Sales Price

|                                                  | April    |                 |          | Year to Date |                 |          |
|--------------------------------------------------|----------|-----------------|----------|--------------|-----------------|----------|
|                                                  | 2015     | 2016            | + / -    | 2015         | 2016            | + / -    |
| New Listings                                     | 1        | 1               | 0.0%     | 4            | 2               | - 50.0%  |
| Closed Sales                                     | 2        | 2               | 0.0%     | 6            | 2               | - 66.7%  |
| Median Sales Price                               | \$18,500 | <b>\$46,000</b> | + 148.6% | \$21,000     | <b>\$46,000</b> | + 119.0% |
| Percent of Original List Price Received at Sale* | 82.6%    | <b>91.0%</b>    | + 10.1%  | 81.5%        | <b>91.0%</b>    | + 11.6%  |
| Months Supply of Inventory                       | 8.3      | <b>1.3</b>      | - 84.0%  | --           | --              | --       |
| Inventory of Homes for Sale                      | 12       | <b>2</b>        | - 83.3%  | --           | --              | --       |

\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Data obtained from participating Multiple Listing Services (MLSs) and Broker Listing Cooperatives® (BLCs®). Powered by ShowingTime 10K.