

Local Market Update – April 2016

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



Tippecanoe County

- 17.6%

0.0%

+ 5.1%

Change in
New Listings

Change in
Closed Sales

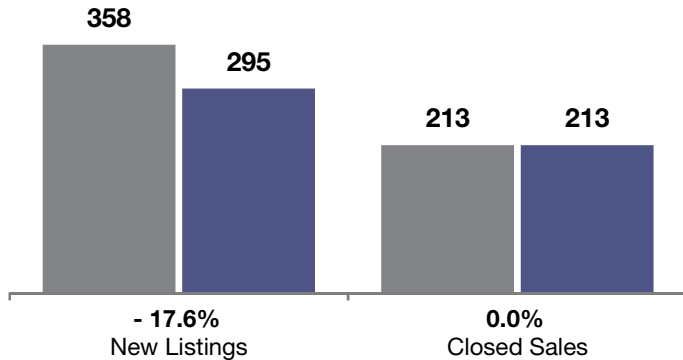
Change in
Median Sales Price

	April			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	358	295	- 17.6%	1,042	1,003	- 3.7%
Closed Sales	213	213	0.0%	593	616	+ 3.9%
Median Sales Price	\$138,000	\$145,000	+ 5.1%	\$132,500	\$137,995	+ 4.1%
Percent of Original List Price Received at Sale*	95.9%	97.5%	+ 1.6%	96.0%	96.9%	+ 0.9%
Months Supply of Inventory	4.0	2.9	- 28.6%	--	--	--
Inventory of Homes for Sale	723	545	- 24.6%	--	--	--

* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2015 ■ 2016

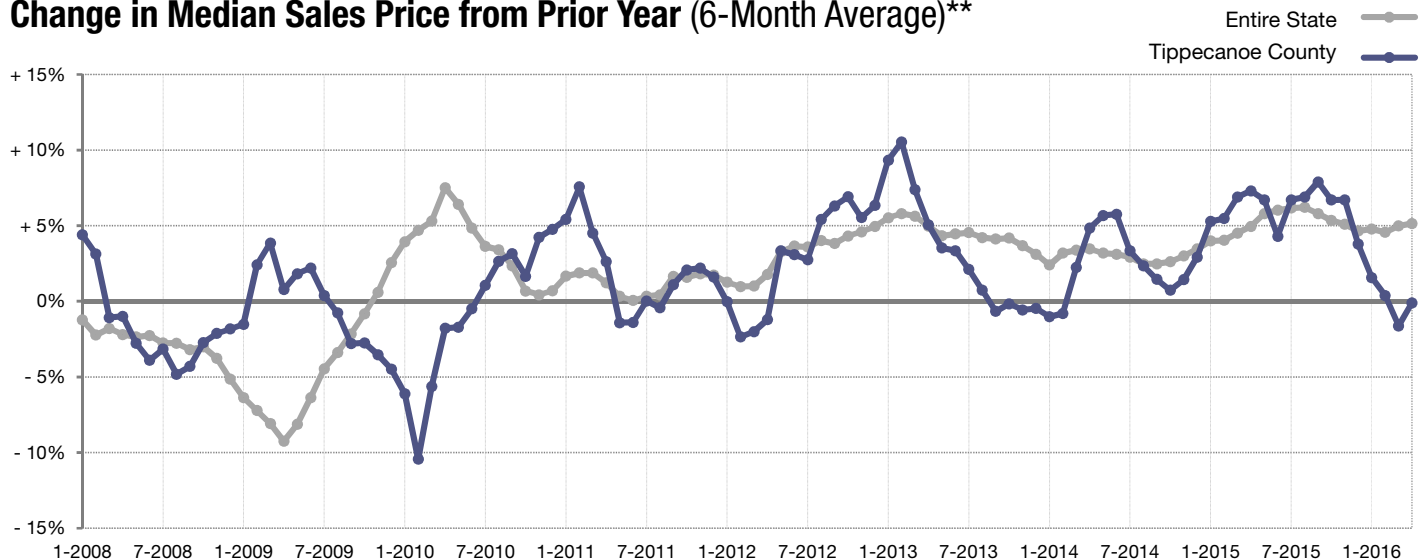


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Data obtained from participating Multiple Listing Services (MLSs) and Broker Listing Cooperatives® (BLCs®). Powered by ShowingTime 10K.