

Local Market Update – April 2016

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



Starke County

- 15.0%

Change in
New Listings

- 16.7%

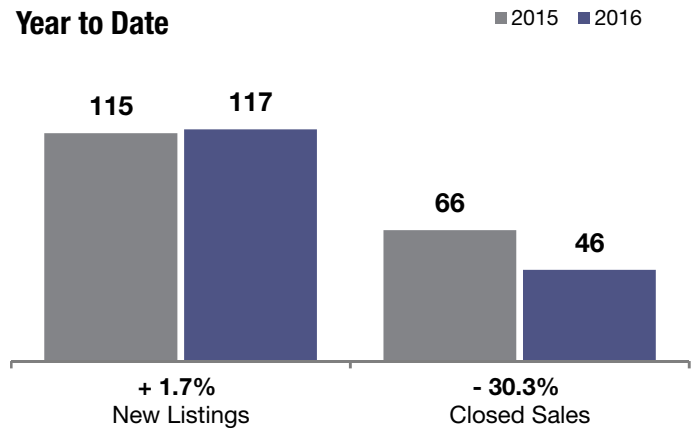
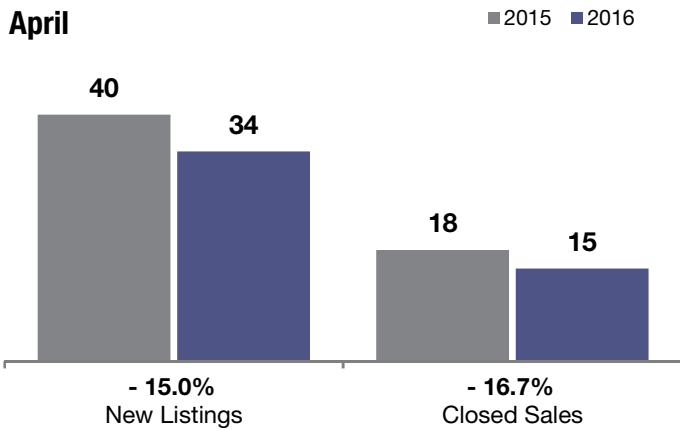
Change in
Closed Sales

- 14.5%

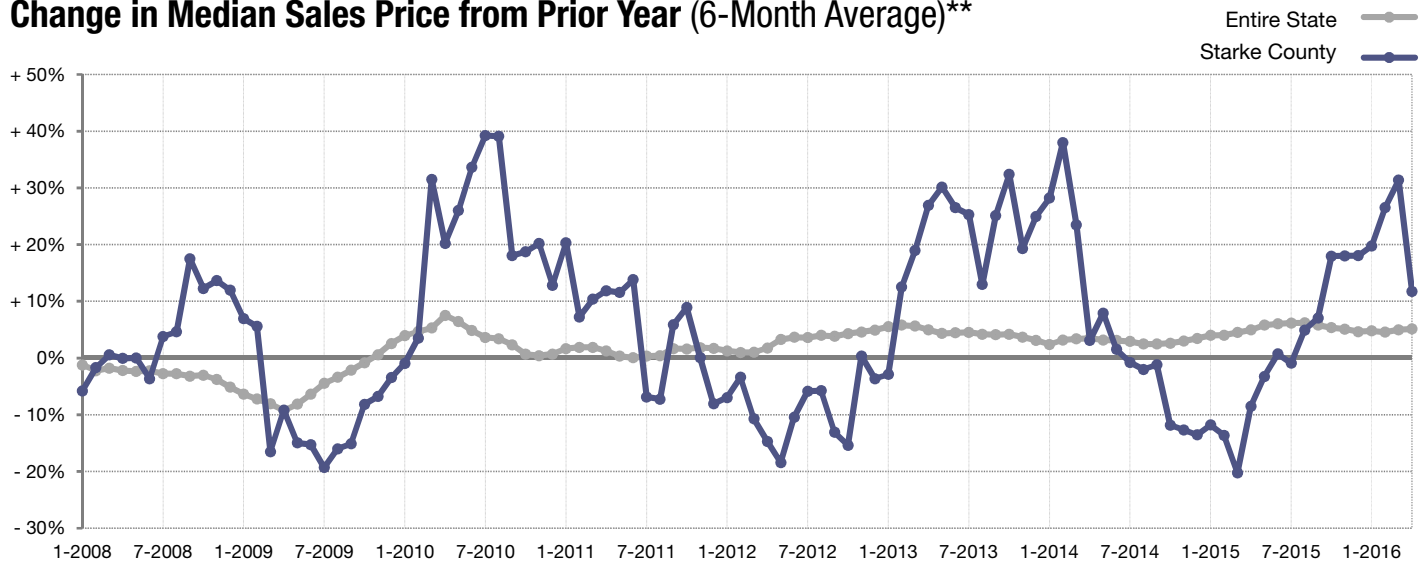
Change in
Median Sales Price

	April			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	40	34	- 15.0%	115	117	+ 1.7%
Closed Sales	18	15	- 16.7%	66	46	- 30.3%
Median Sales Price	\$86,000	\$73,500	- 14.5%	\$79,900	\$84,900	+ 6.3%
Percent of Original List Price Received at Sale*	94.5%	91.6%	- 3.1%	92.2%	90.6%	- 1.7%
Months Supply of Inventory	16.0	11.8	- 25.9%	--	--	--
Inventory of Homes for Sale	270	201	- 25.6%	--	--	--

* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Data obtained from participating Multiple Listing Services (MLSs) and Broker Listing Cooperatives® (BLCs®). Powered by ShowingTime 10K.