

Local Market Update – April 2016

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



St. Joseph County

- 17.4%

Change in
New Listings

+ 9.9%

Change in
Closed Sales

+ 2.8%

Change in
Median Sales Price

	April			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	517	427	- 17.4%	1,464	1,291	- 11.8%
Closed Sales	223	245	+ 9.9%	692	776	+ 12.1%
Median Sales Price	\$115,000	\$118,250	+ 2.8%	\$112,250	\$109,000	- 2.9%
Percent of Original List Price Received at Sale*	94.0%	96.3%	+ 2.4%	93.5%	95.1%	+ 1.7%
Months Supply of Inventory	6.4	4.3	- 32.2%	--	--	--
Inventory of Homes for Sale	1,446	1,096	- 24.2%	--	--	--

* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

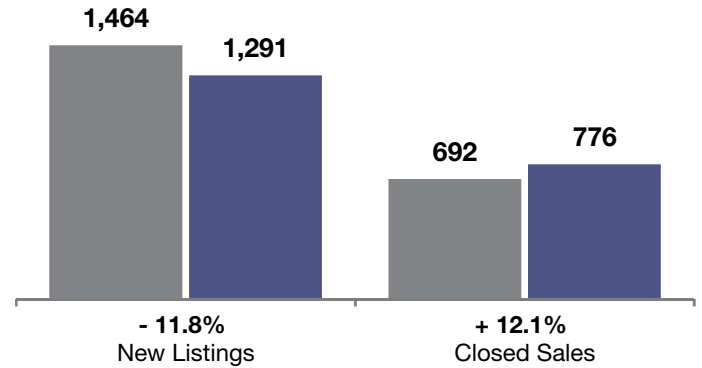
April

■ 2015 ■ 2016

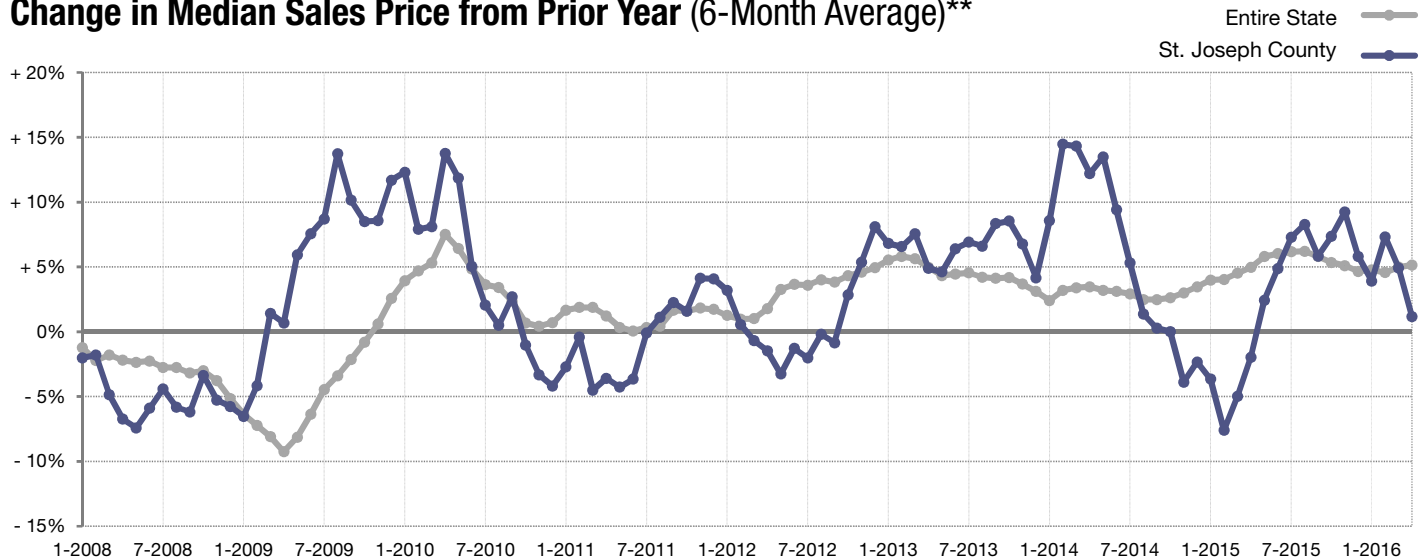


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Data obtained from participating Multiple Listing Services (MLSs) and Broker Listing Cooperatives® (BLCs®). Powered by ShowingTime 10K.