

Local Market Update – April 2016

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



Spencer County

- 13.5%

Change in
New Listings

- 19.0%

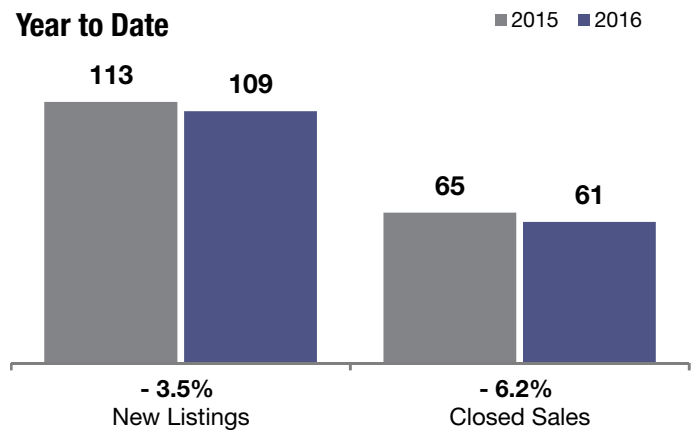
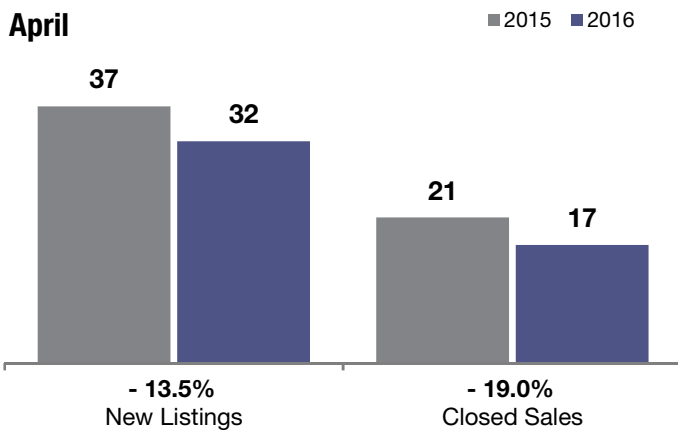
Change in
Closed Sales

- 23.7%

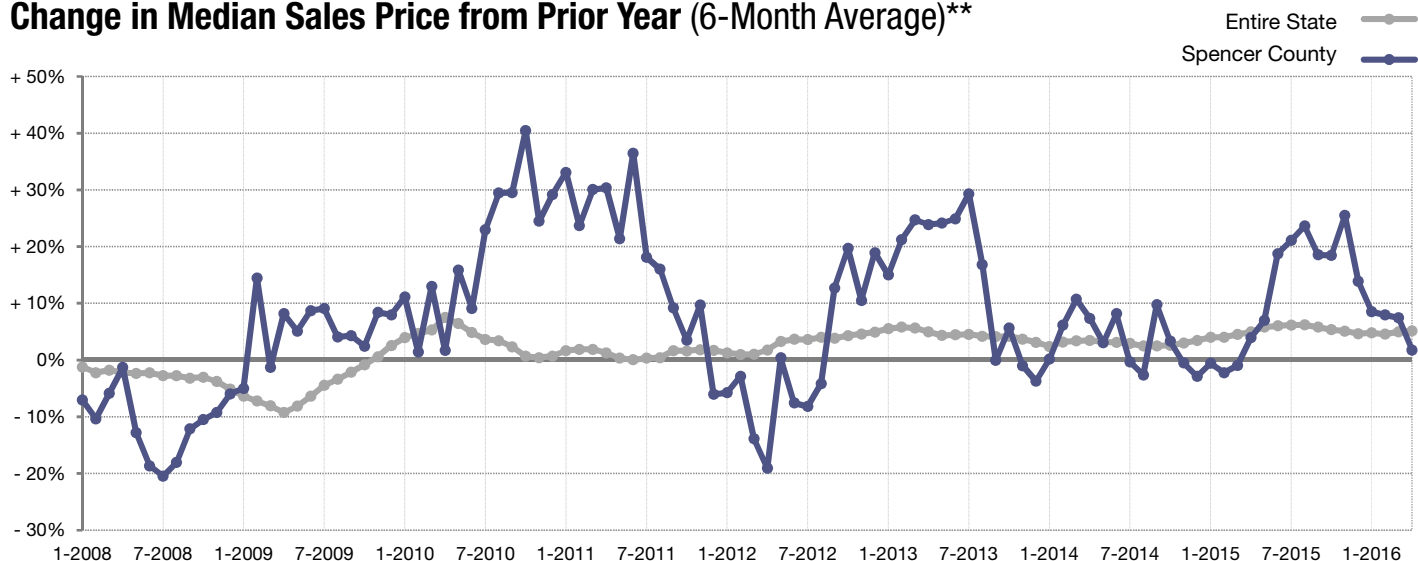
Change in
Median Sales Price

	April			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	37	32	- 13.5%	113	109	- 3.5%
Closed Sales	21	17	- 19.0%	65	61	- 6.2%
Median Sales Price	\$116,000	\$88,500	- 23.7%	\$116,000	\$108,000	- 6.9%
Percent of Original List Price Received at Sale*	94.6%	91.7%	- 3.0%	94.0%	92.7%	- 1.4%
Months Supply of Inventory	9.1	8.0	- 11.9%	--	--	--
Inventory of Homes for Sale	146	134	- 8.2%	--	--	--

* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Data obtained from participating Multiple Listing Services (MLSs) and Broker Listing Cooperatives® (BLCs®). Powered by ShowingTime 10K.