

Local Market Update – April 2016

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



Ripley County

+ 19.4%

Change in
New Listings

+ 9.1%

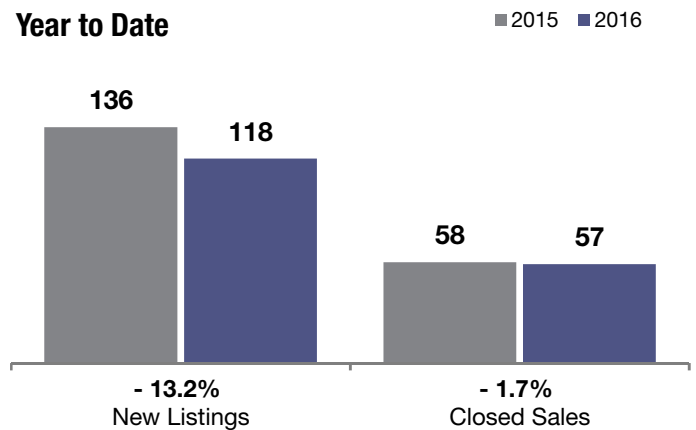
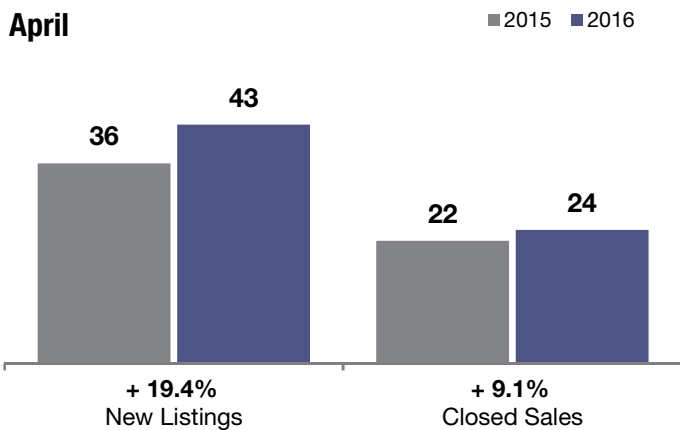
Change in
Closed Sales

+ 7.3%

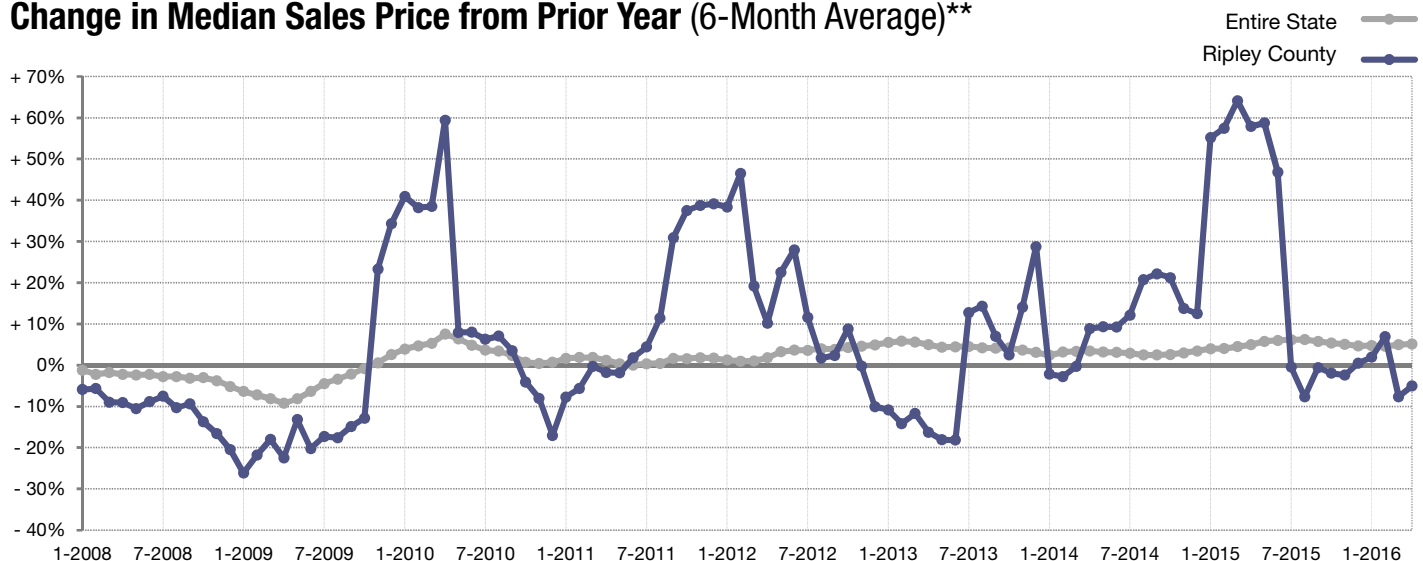
Change in
Median Sales Price

	April			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	36	43	+ 19.4%	136	118	- 13.2%
Closed Sales	22	24	+ 9.1%	58	57	- 1.7%
Median Sales Price	\$128,750	\$138,200	+ 7.3%	\$115,625	\$113,000	- 2.3%
Percent of Original List Price Received at Sale*	96.8%	95.2%	- 1.6%	94.7%	93.4%	- 1.4%
Months Supply of Inventory	11.9	10.3	- 13.5%	--	--	--
Inventory of Homes for Sale	218	180	- 17.4%	--	--	--

* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Data obtained from participating Multiple Listing Services (MLSs) and Broker Listing Cooperatives® (BLCs®). Powered by ShowingTime 10K.