

Local Market Update – April 2016

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



Posey County

+ 3.1%

Change in
New Listings

+ 33.3%

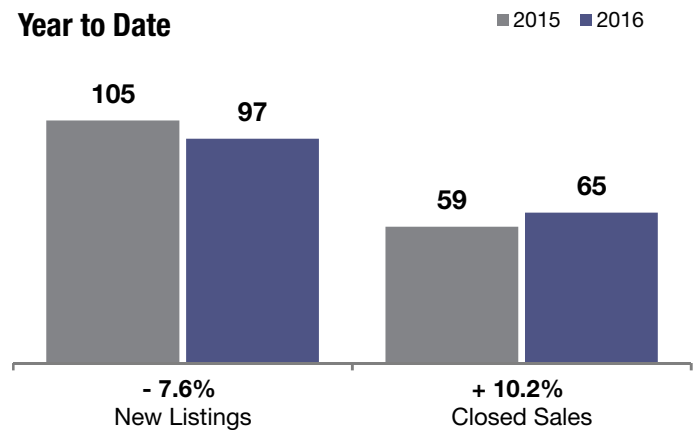
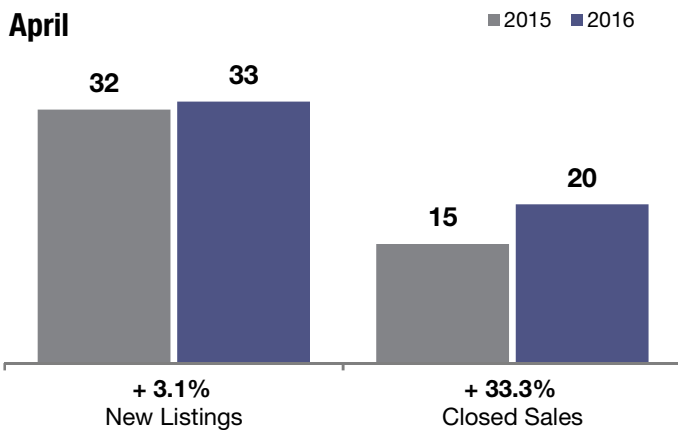
Change in
Closed Sales

- 5.1%

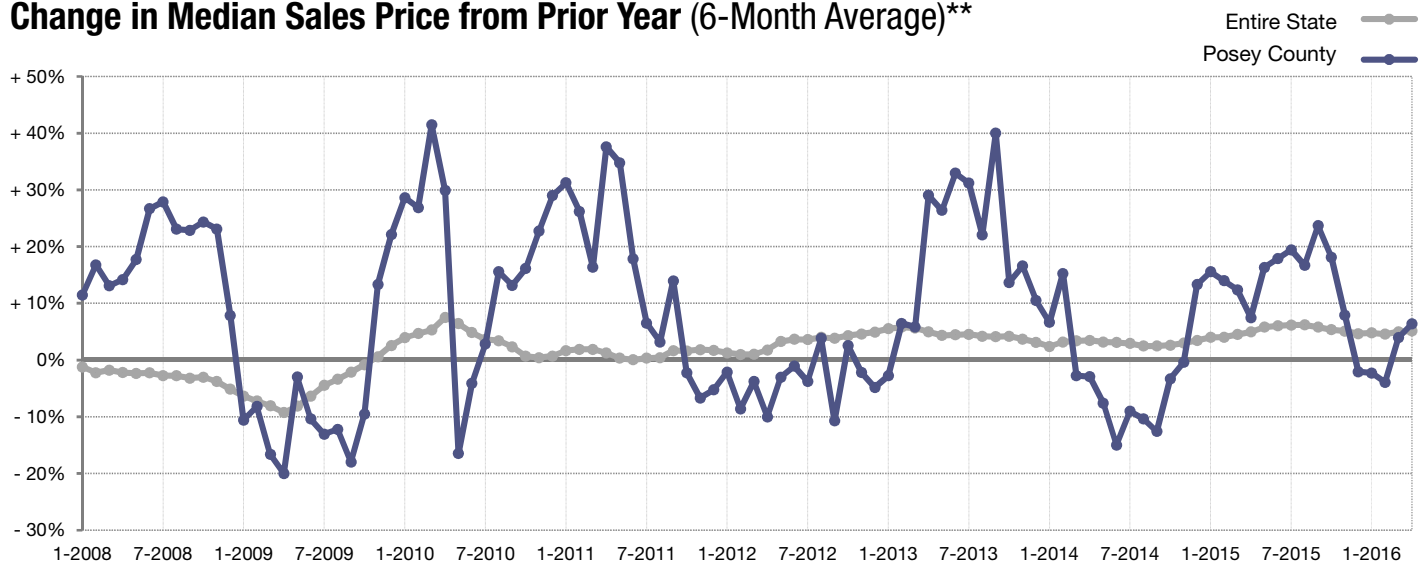
Change in
Median Sales Price

	April			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	32	33	+ 3.1%	105	97	- 7.6%
Closed Sales	15	20	+ 33.3%	59	65	+ 10.2%
Median Sales Price	\$147,500	\$139,950	- 5.1%	\$108,500	\$117,750	+ 8.5%
Percent of Original List Price Received at Sale*	97.0%	96.6%	- 0.4%	95.9%	95.4%	- 0.5%
Months Supply of Inventory	5.4	4.4	- 18.7%	--	--	--
Inventory of Homes for Sale	89	79	- 11.2%	--	--	--

* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Data obtained from participating Multiple Listing Services (MLSs) and Broker Listing Cooperatives® (BLCs®). Powered by ShowingTime 10K.