

Local Market Update – April 2016

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



Noble County

- 16.2%

Change in
New Listings

0.0%

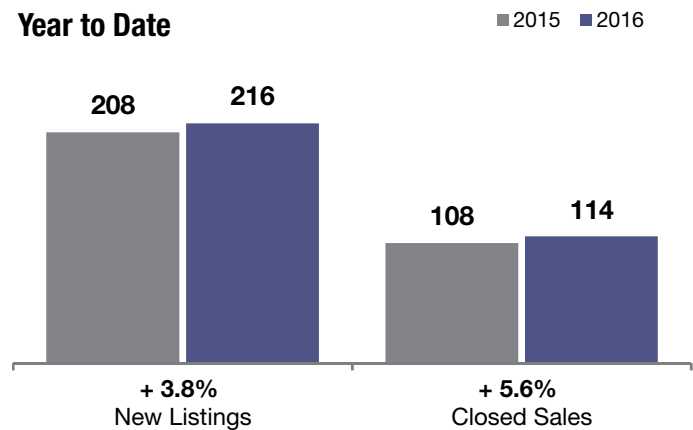
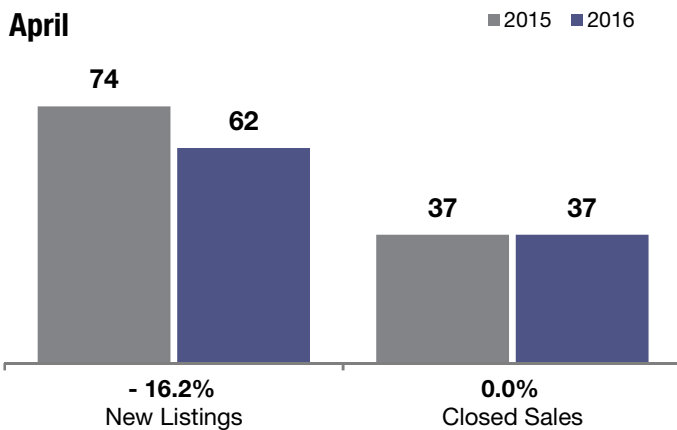
Change in
Closed Sales

+ 7.8%

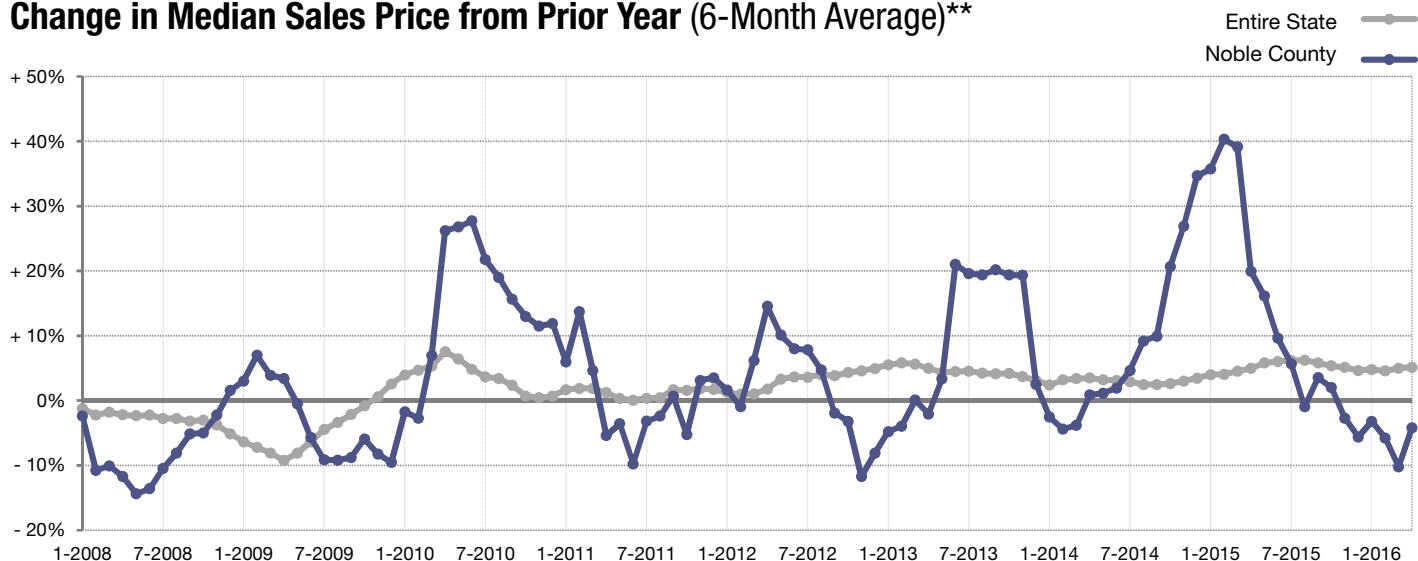
Change in
Median Sales Price

| | April | | | Year to Date | | |
|--|----------|-----------|---------|--------------|----------|--------|
| | 2015 | 2016 | + / - | 2015 | 2016 | + / - |
| New Listings | 74 | 62 | - 16.2% | 208 | 216 | + 3.8% |
| Closed Sales | 37 | 37 | 0.0% | 108 | 114 | + 5.6% |
| Median Sales Price | \$96,500 | \$104,000 | + 7.8% | \$96,700 | \$95,001 | - 1.8% |
| Percent of Original List Price Received at Sale* | 91.6% | 95.0% | + 3.8% | 94.1% | 94.6% | + 0.6% |
| Months Supply of Inventory | 8.7 | 8.9 | + 2.8% | -- | -- | -- |
| Inventory of Homes for Sale | 332 | 333 | + 0.3% | -- | -- | -- |

* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Data obtained from participating Multiple Listing Services (MLSs) and Broker Listing Cooperatives® (BLCs®). Powered by ShowingTime 10K.