

Local Market Update – April 2016

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



Morgan County

- 3.9%

+ 27.5%

+ 13.2%

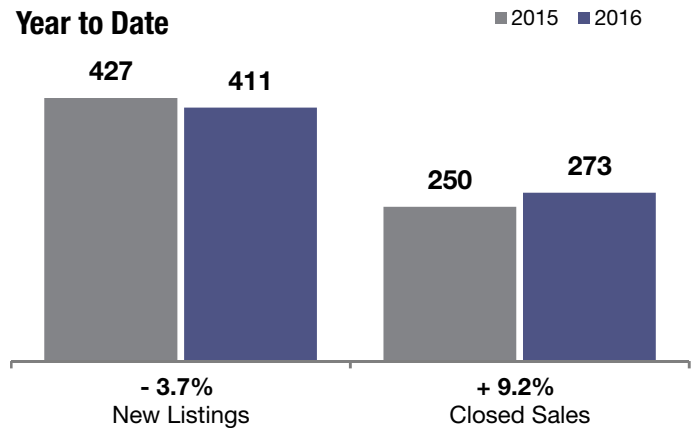
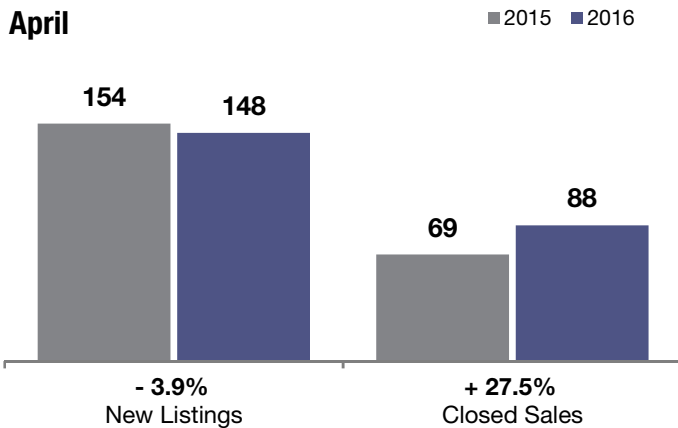
Change in
New Listings

Change in
Closed Sales

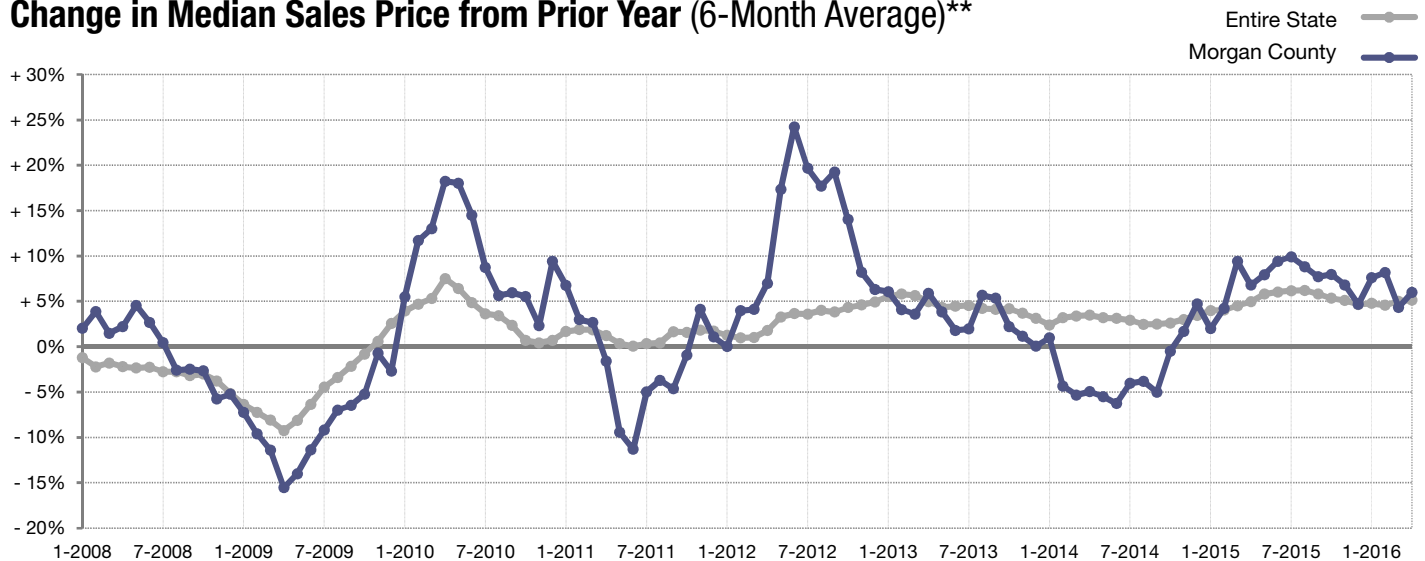
Change in
Median Sales Price

	April			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	154	148	- 3.9%	427	411	- 3.7%
Closed Sales	69	88	+ 27.5%	250	273	+ 9.2%
Median Sales Price	\$132,500	\$150,007	+ 13.2%	\$124,900	\$134,500	+ 7.7%
Percent of Original List Price Received at Sale*	91.6%	93.2%	+ 1.8%	91.1%	92.6%	+ 1.6%
Months Supply of Inventory	5.8	4.7	- 19.5%	--	--	--
Inventory of Homes for Sale	455	388	- 14.7%	--	--	--

* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Data obtained from participating Multiple Listing Services (MLSs) and Broker Listing Cooperatives® (BLCs®). Powered by ShowingTime 10K.