

# Local Market Update – April 2016

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



## Miami County

**- 21.2%**

Change in  
New Listings

**+ 4.2%**

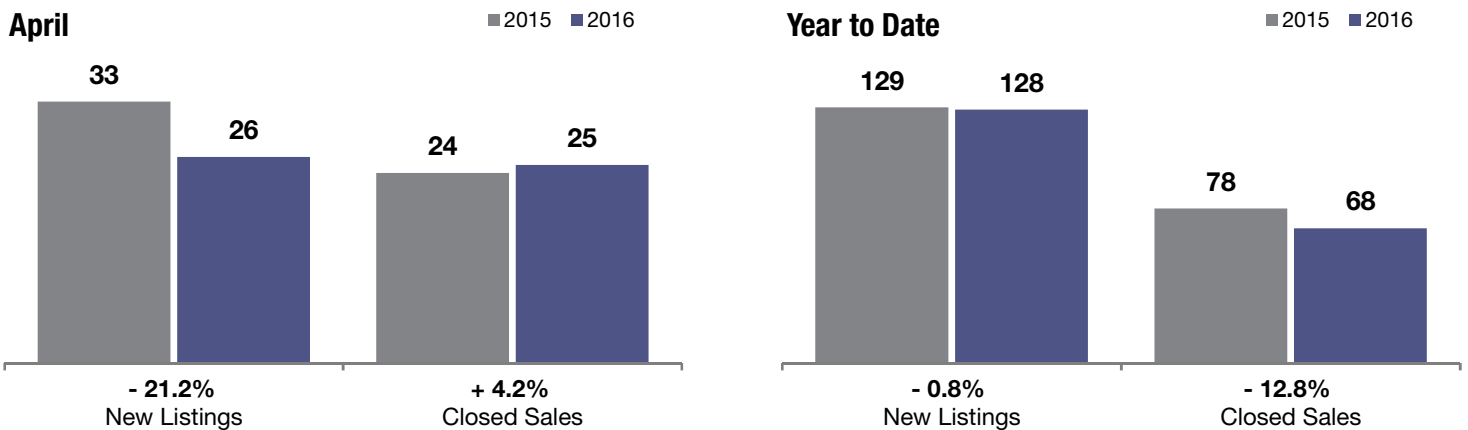
Change in  
Closed Sales

**- 3.8%**

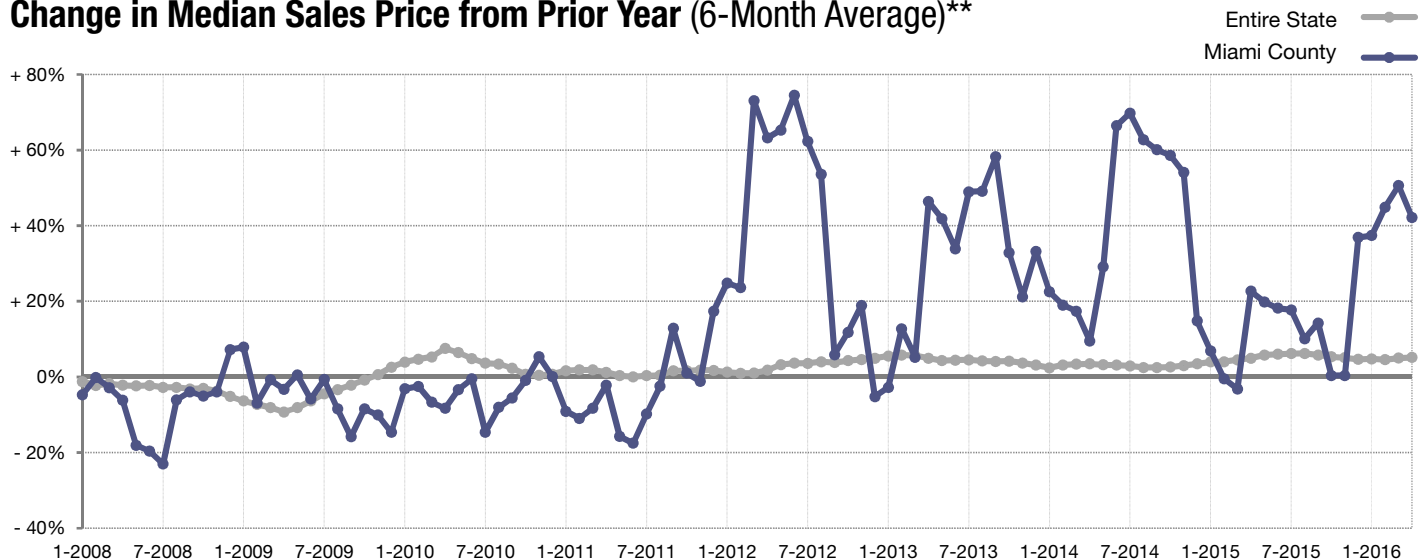
Change in  
Median Sales Price

	April			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	33	26	- 21.2%	129	128	- 0.8%
Closed Sales	24	25	+ 4.2%	78	68	- 12.8%
Median Sales Price	\$72,750	<b>\$70,000</b>	- 3.8%	\$55,000	<b>\$65,450</b>	+ 19.0%
Percent of Original List Price Received at Sale*	94.0%	<b>92.2%</b>	- 2.0%	91.3%	<b>91.3%</b>	+ 0.0%
Months Supply of Inventory	8.1	<b>6.2</b>	- 23.1%	--	--	--
Inventory of Homes for Sale	175	<b>146</b>	- 16.6%	--	--	--

\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Data obtained from participating Multiple Listing Services (MLSs) and Broker Listing Cooperatives® (BLCs®). Powered by ShowingTime 10K.