Local Market Update - April 2016

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



Martin County

+ 11.1%

- 25.0%

+ 23.7%

Change in New Listings Change in Closed Sales

Change in Median Sales Price

		April			Year to Date		
	2015	2016	+/-	2015	2016	+/-	
New Listings	9	10	+ 11.1%	21	33	+ 57.1%	
Closed Sales	8	6	- 25.0%	18	24	+ 33.3%	
Median Sales Price	\$75,200	\$93,000	+ 23.7%	\$86,950	\$77,000	- 11.4%	
Percent of Original List Price Received at Sale*	95.3%	96.7%	+ 1.4%	92.5%	91.4%	- 1.3%	
Months Supply of Inventory	7.6	6.2	- 18.5%				
Inventory of Homes for Sale	35	30	- 14.3%				

^{*} Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.



