

# Local Market Update – April 2016

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



## Madison County

**- 14.4%**

Change in  
New Listings

**- 15.0%**

Change in  
Closed Sales

**+ 11.9%**

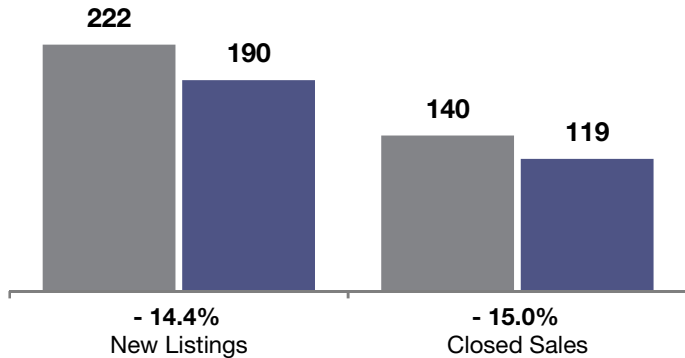
Change in  
Median Sales Price

	April			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	222	190	- 14.4%	656	670	+ 2.1%
Closed Sales	140	119	- 15.0%	411	445	+ 8.3%
Median Sales Price	\$80,000	<b>\$89,550</b>	+ 11.9%	\$75,000	<b>\$83,250</b>	+ 11.0%
Percent of Original List Price Received at Sale*	89.1%	<b>90.2%</b>	+ 1.2%	88.2%	<b>89.0%</b>	+ 0.9%
Months Supply of Inventory	5.4	<b>4.8</b>	- 12.5%	--	--	--
Inventory of Homes for Sale	651	<b>598</b>	- 8.1%	--	--	--

\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

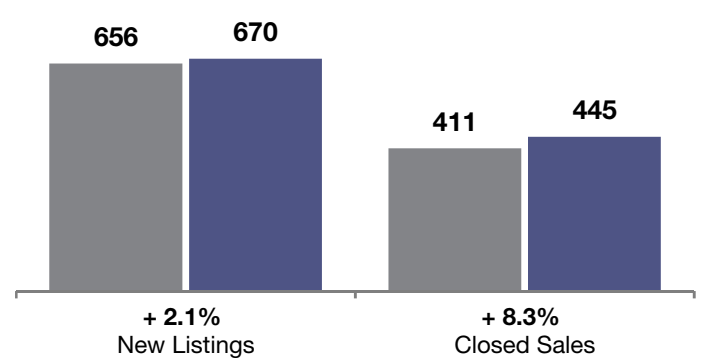
### April

■ 2015 ■ 2016

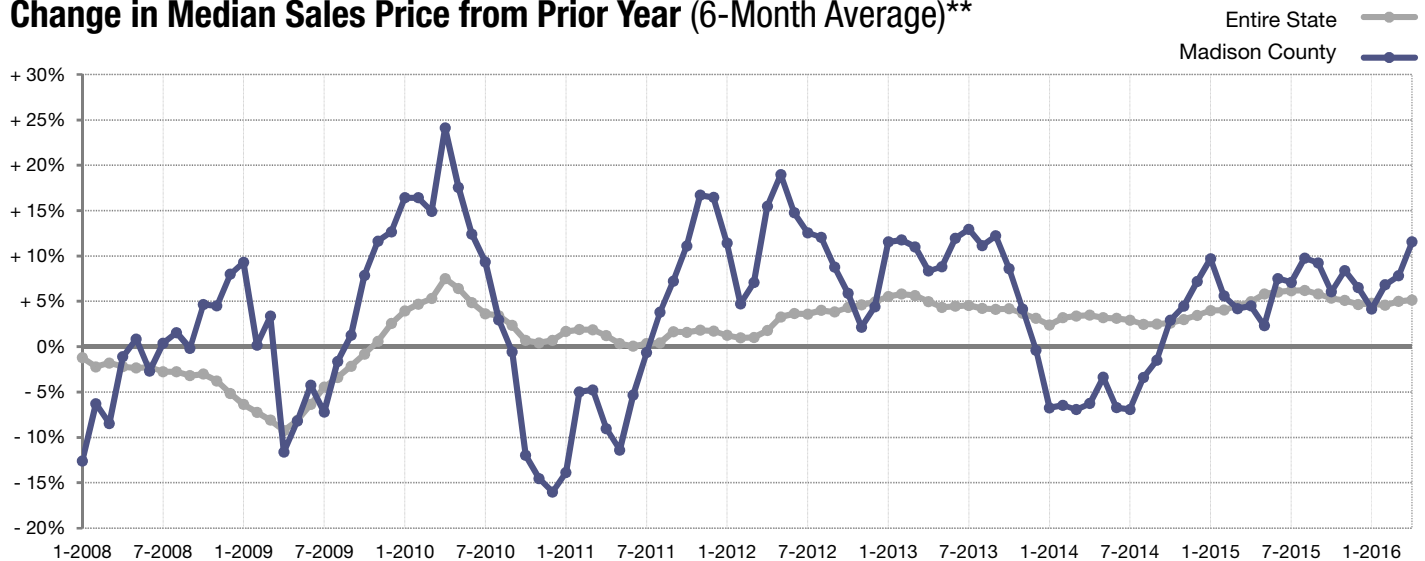


### Year to Date

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Data obtained from participating Multiple Listing Services (MLSs) and Broker Listing Cooperatives® (BLCs®). Powered by ShowingTime 10K.