

# Local Market Update – April 2016

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



## Lake County

**- 9.4%**

Change in  
New Listings

**+ 9.9%**

Change in  
Closed Sales

**+ 5.3%**

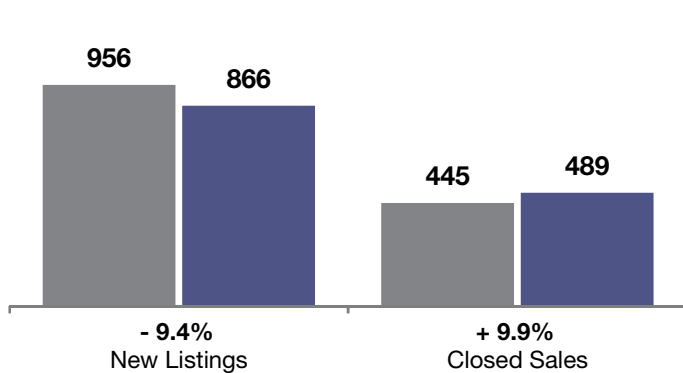
Change in  
Median Sales Price

	April			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	956	866	- 9.4%	3,244	2,958	- 8.8%
Closed Sales	445	489	+ 9.9%	1,476	1,655	+ 12.1%
Median Sales Price	\$138,650	<b>\$146,000</b>	+ 5.3%	\$129,900	<b>\$140,000</b>	+ 7.8%
Percent of Original List Price Received at Sale*	93.6%	<b>95.1%</b>	+ 1.7%	92.0%	<b>94.0%</b>	+ 2.1%
Months Supply of Inventory	7.2	<b>5.5</b>	- 24.0%	--	--	--
Inventory of Homes for Sale	3,294	<b>2,658</b>	- 19.3%	--	--	--

\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

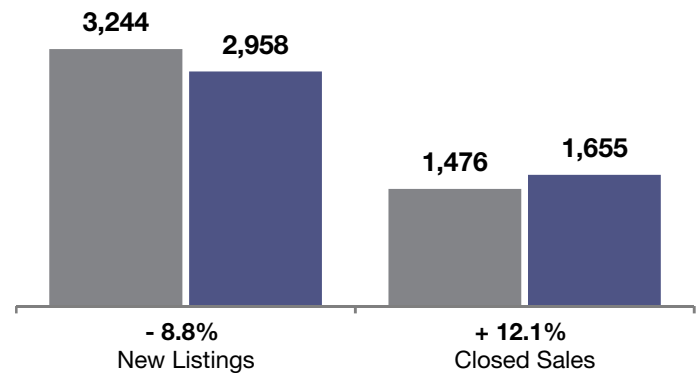
### April

■ 2015 ■ 2016

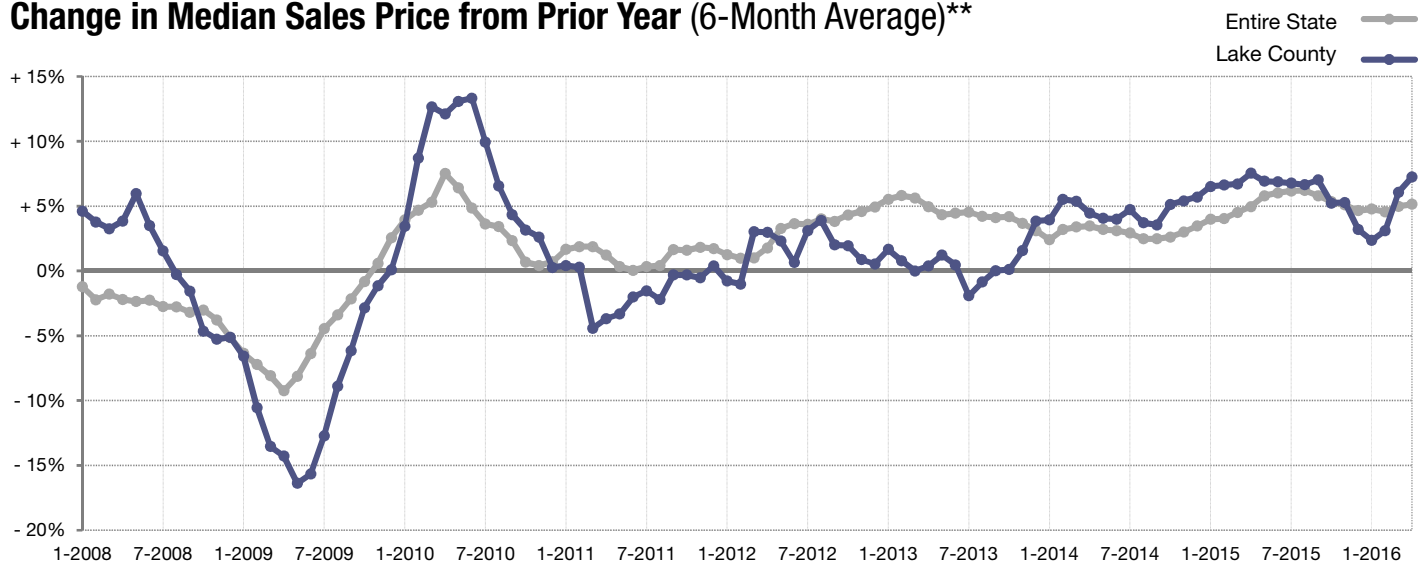


### Year to Date

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Data obtained from participating Multiple Listing Services (MLSs) and Broker Listing Cooperatives® (BLCs®). Powered by ShowingTime 10K.