

Local Market Update – April 2016

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



Lagrange County

- 14.3%

Change in
New Listings

- 31.6%

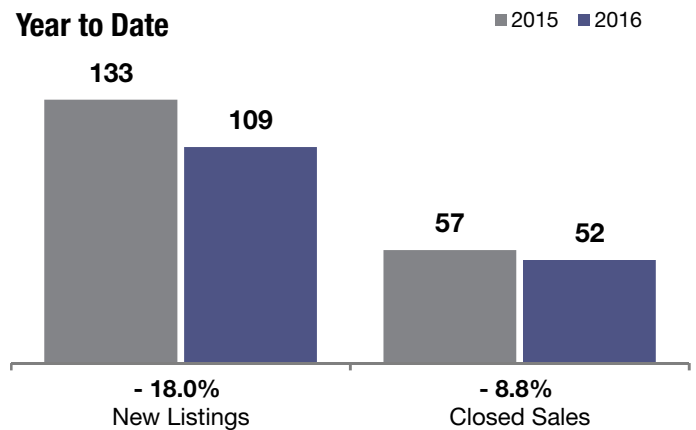
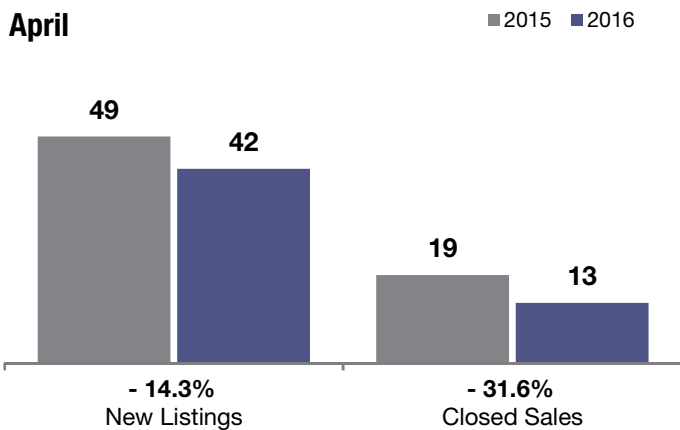
Change in
Closed Sales

- 33.6%

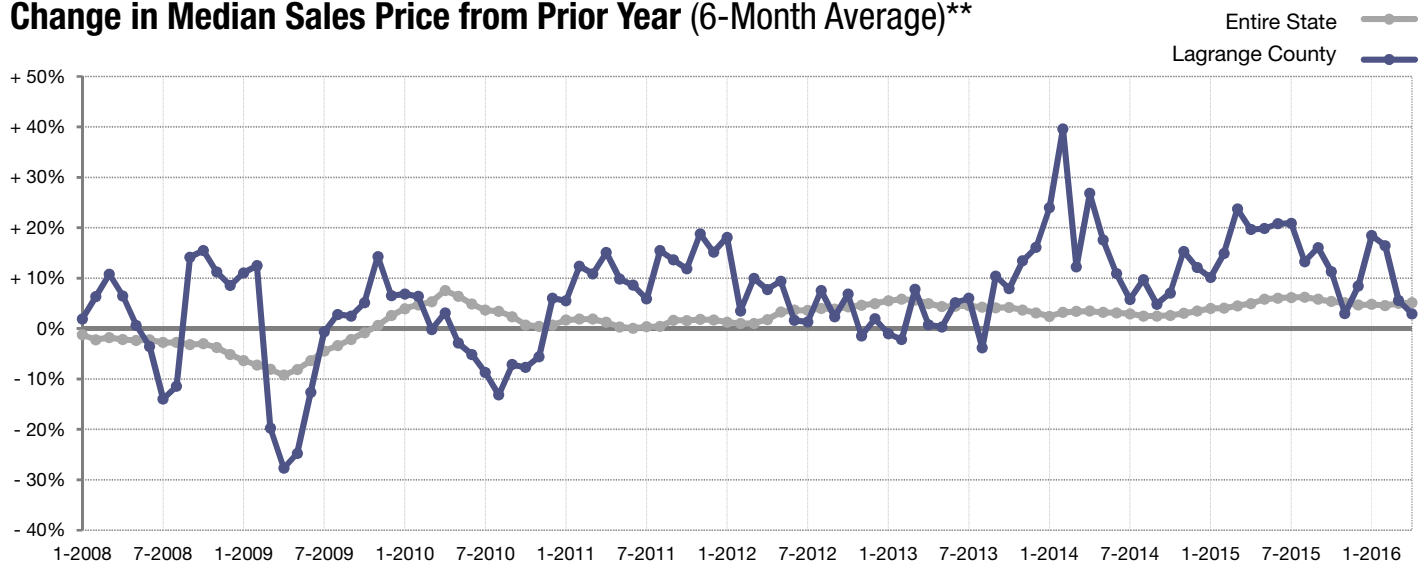
Change in
Median Sales Price

	April			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	49	42	- 14.3%	133	109	- 18.0%
Closed Sales	19	13	- 31.6%	57	52	- 8.8%
Median Sales Price	\$135,500	\$90,000	- 33.6%	\$127,500	\$98,750	- 22.5%
Percent of Original List Price Received at Sale*	92.8%	88.6%	- 4.5%	96.4%	92.2%	- 4.3%
Months Supply of Inventory	12.3	12.1	- 1.6%	--	--	--
Inventory of Homes for Sale	243	204	- 16.0%	--	--	--

* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Data obtained from participating Multiple Listing Services (MLSs) and Broker Listing Cooperatives® (BLCs®). Powered by ShowingTime 10K.