

# Local Market Update – April 2016

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



## Jennings County

**- 40.7%**

Change in  
New Listings

**- 28.6%**

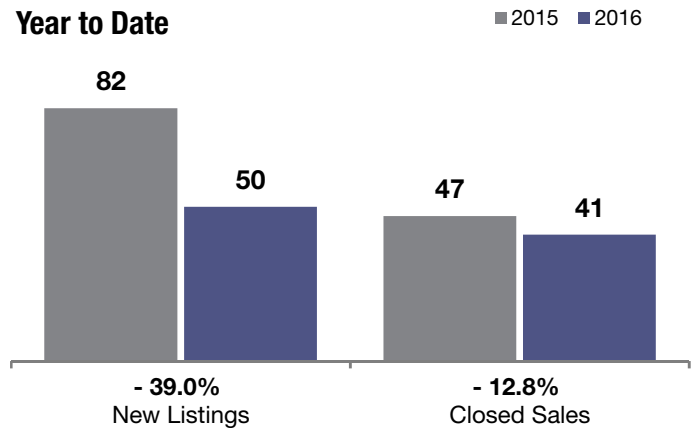
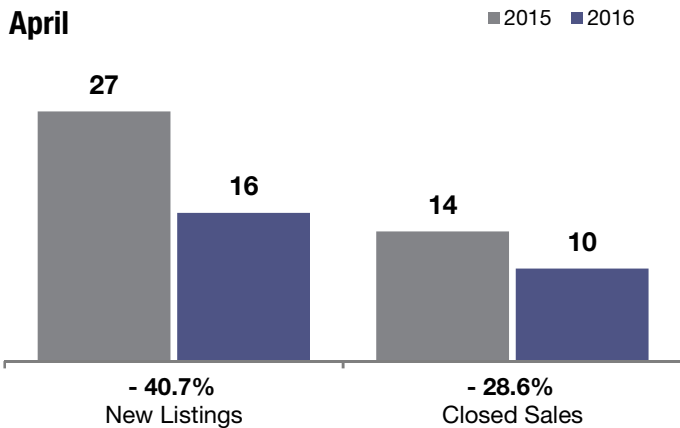
Change in  
Closed Sales

**+ 12.5%**

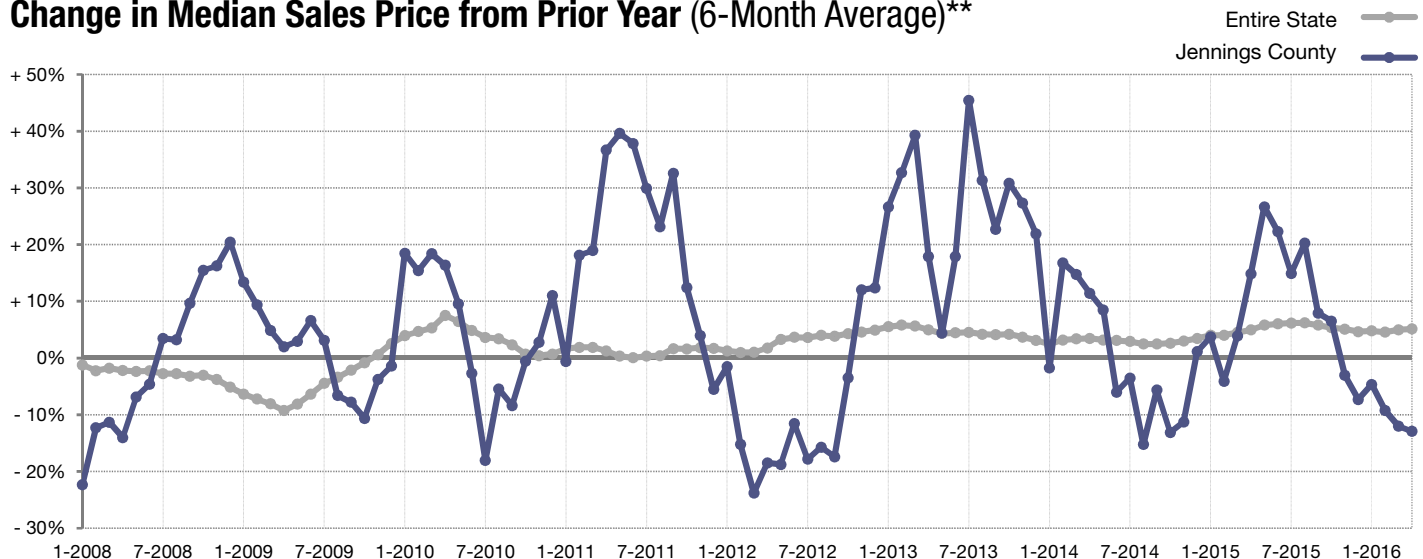
Change in  
Median Sales Price

	April			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	27	16	- 40.7%	82	50	- 39.0%
Closed Sales	14	10	- 28.6%	47	41	- 12.8%
Median Sales Price	\$106,250	<b>\$119,500</b>	+ 12.5%	\$86,000	<b>\$84,750</b>	- 1.5%
Percent of Original List Price Received at Sale*	93.5%	<b>99.2%</b>	+ 6.1%	91.3%	<b>93.4%</b>	+ 2.4%
Months Supply of Inventory	7.4	<b>4.2</b>	- 43.4%	--	--	--
Inventory of Homes for Sale	97	<b>56</b>	- 42.3%	--	--	--

\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Data obtained from participating Multiple Listing Services (MLSs) and Broker Listing Cooperatives® (BLCs®). Powered by ShowingTime 10K.