

Local Market Update – April 2016

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



Jay County

- 11.8%

+ 16.7%

+ 75.0%

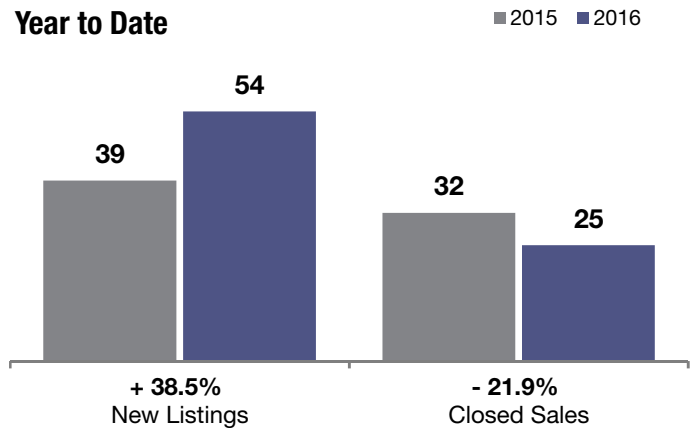
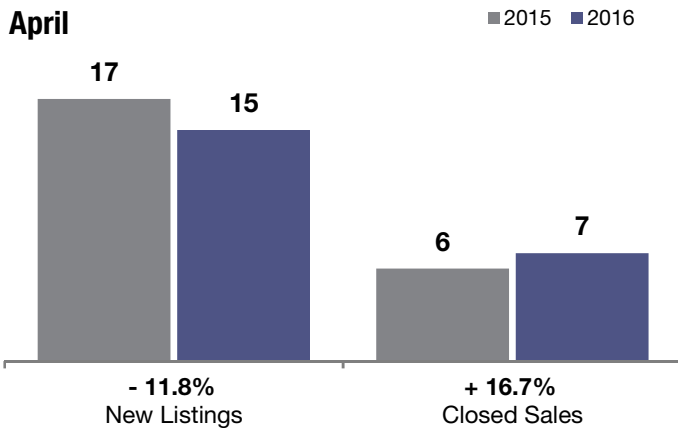
Change in
New Listings

Change in
Closed Sales

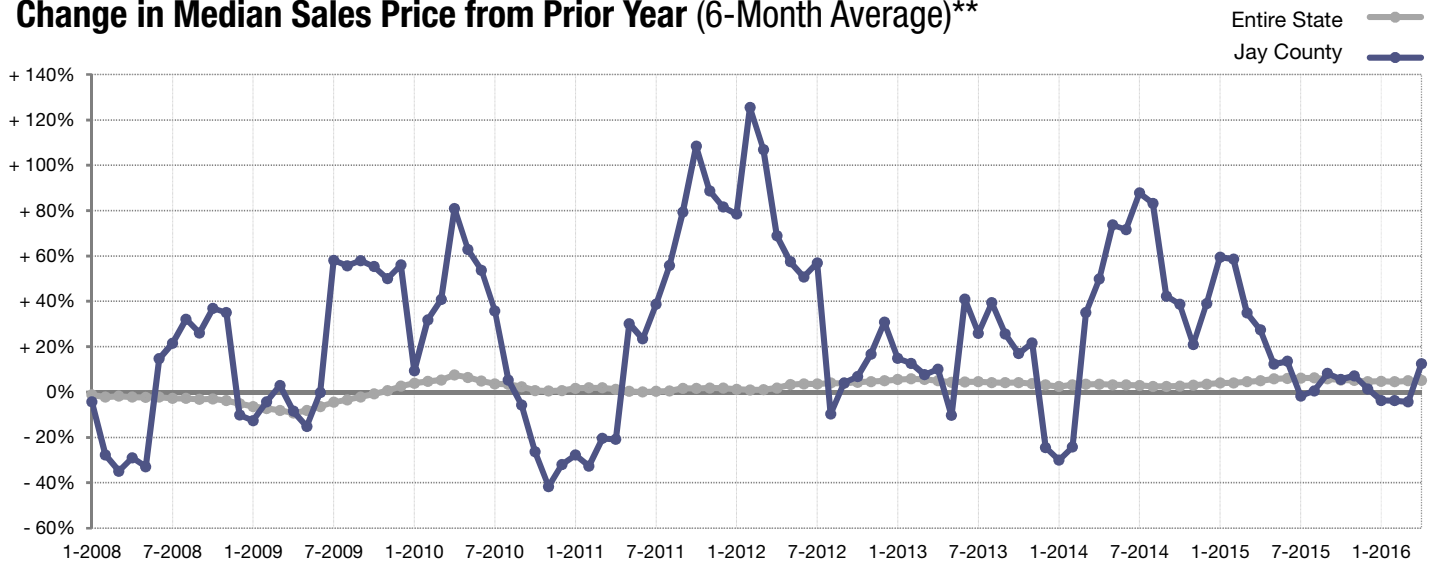
Change in
Median Sales Price

| | April | | | Year to Date | | |
|--|----------|-----------------|---------|--------------|-----------------|---------|
| | 2015 | 2016 | + / - | 2015 | 2016 | + / - |
| New Listings | 17 | 15 | - 11.8% | 39 | 54 | + 38.5% |
| Closed Sales | 6 | 7 | + 16.7% | 32 | 25 | - 21.9% |
| Median Sales Price | \$50,008 | \$87,500 | + 75.0% | \$60,000 | \$76,500 | + 27.5% |
| Percent of Original List Price Received at Sale* | 93.6% | 95.1% | + 1.5% | 94.0% | 96.2% | + 2.4% |
| Months Supply of Inventory | 5.7 | 6.4 | + 13.0% | -- | -- | -- |
| Inventory of Homes for Sale | 44 | 54 | + 22.7% | -- | -- | -- |

* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Data obtained from participating Multiple Listing Services (MLSs) and Broker Listing Cooperatives® (BLCs®).
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