

# Local Market Update – April 2016

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



## Howard County

**- 5.3%**

Change in  
New Listings

**+ 0.9%**

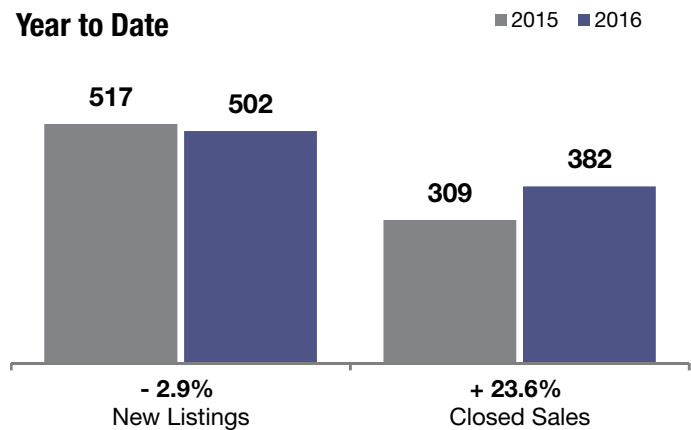
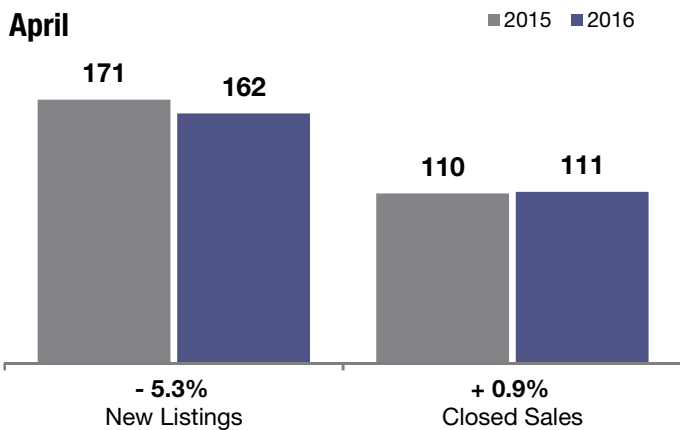
Change in  
Closed Sales

**- 6.4%**

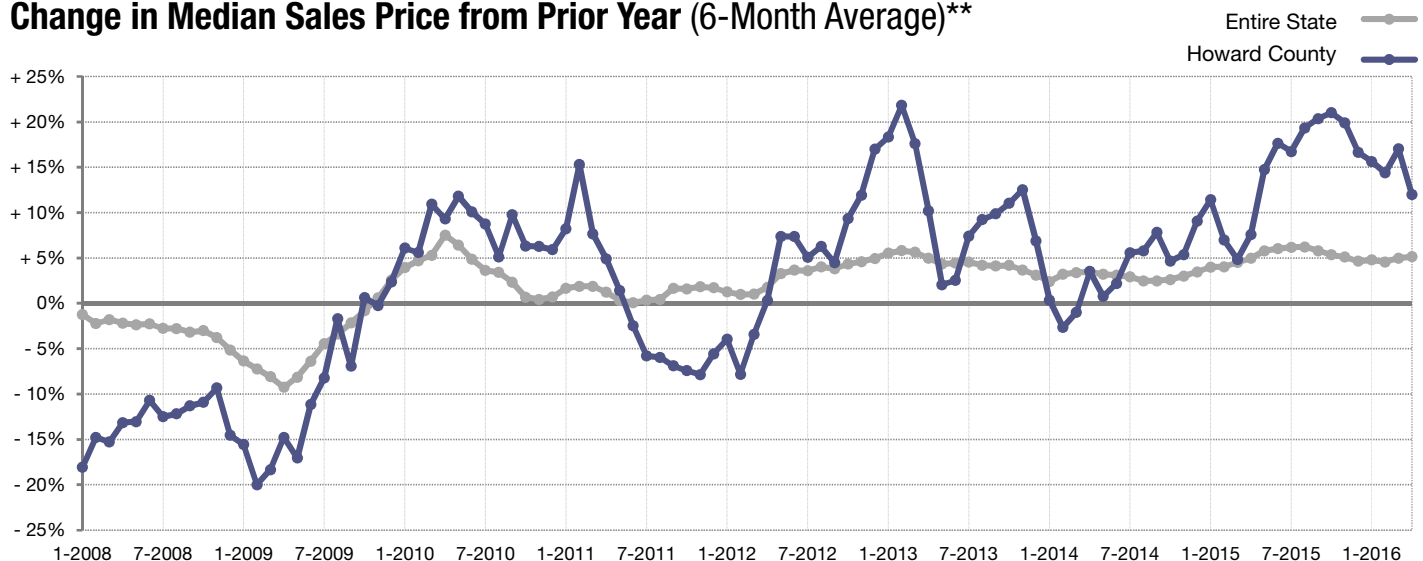
Change in  
Median Sales Price

	April			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	171	162	- 5.3%	517	502	- 2.9%
Closed Sales	110	111	+ 0.9%	309	382	+ 23.6%
Median Sales Price	\$101,500	<b>\$95,000</b>	- 6.4%	\$82,700	<b>\$87,245</b>	+ 5.5%
Percent of Original List Price Received at Sale*	94.6%	<b>94.9%</b>	+ 0.2%	94.3%	<b>94.6%</b>	+ 0.3%
Months Supply of Inventory	5.7	<b>4.0</b>	- 29.4%	--	--	--
Inventory of Homes for Sale	519	<b>424</b>	- 18.3%	--	--	--

\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Data obtained from participating Multiple Listing Services (MLSs) and Broker Listing Cooperatives® (BLCs®). Powered by ShowingTime 10K.