

# Local Market Update – April 2016

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



## Fayette County

**- 50.0%**

Change in  
New Listings

**- 40.0%**

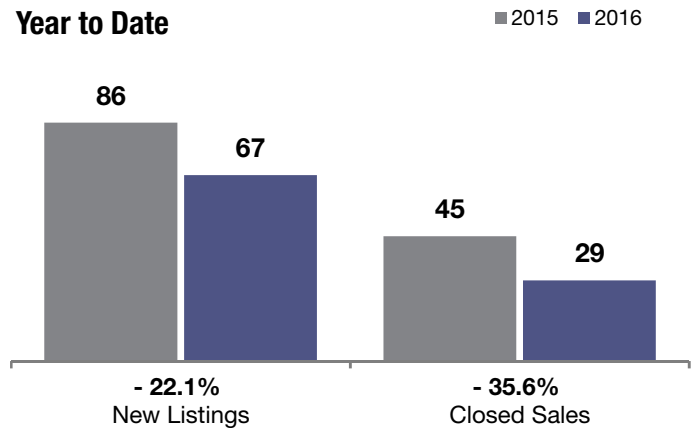
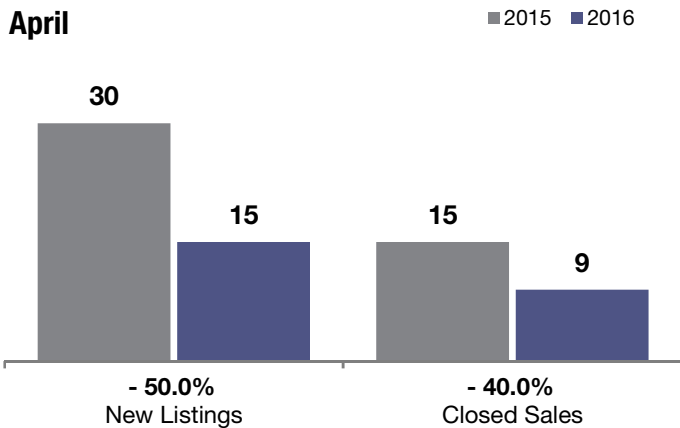
Change in  
Closed Sales

**- 2.9%**

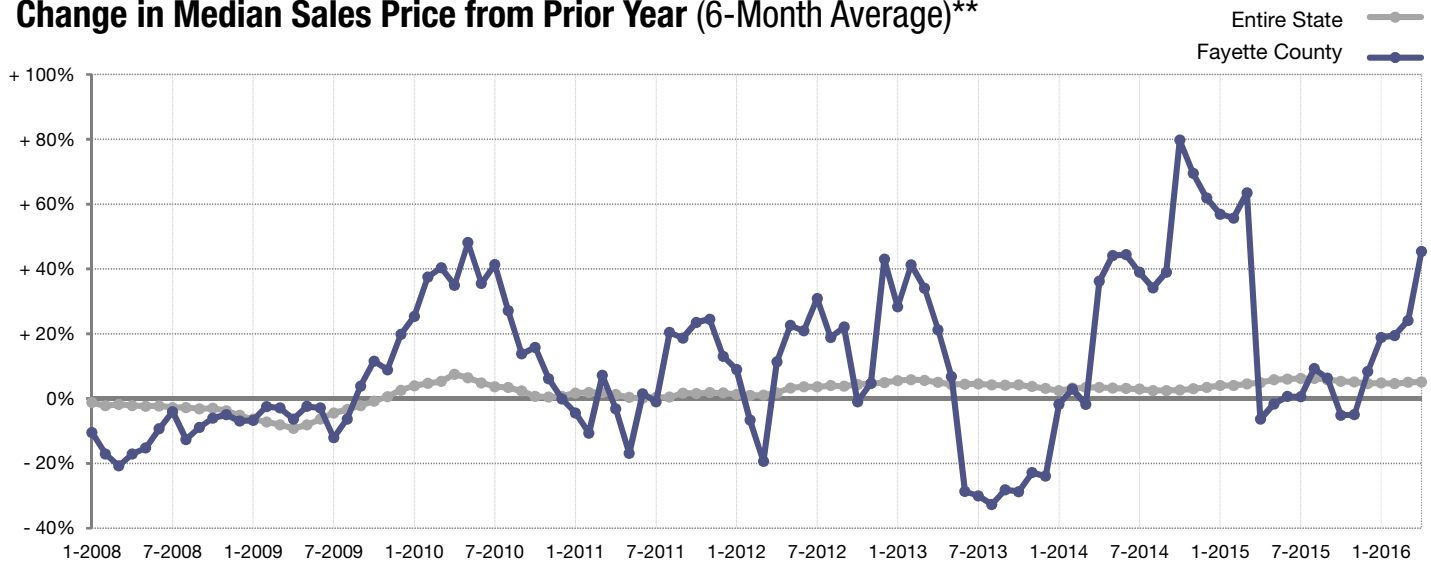
Change in  
Median Sales Price

	April			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	30	15	- 50.0%	86	67	- 22.1%
Closed Sales	15	9	- 40.0%	45	29	- 35.6%
Median Sales Price	\$76,500	<b>\$74,250</b>	- 2.9%	\$50,000	<b>\$66,000</b>	+ 32.0%
Percent of Original List Price Received at Sale*	87.0%	<b>88.7%</b>	+ 2.0%	85.1%	<b>83.9%</b>	- 1.4%
Months Supply of Inventory	9.2	<b>5.9</b>	- 36.1%	--	--	--
Inventory of Homes for Sale	114	<b>68</b>	- 40.4%	--	--	--

\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Data obtained from participating Multiple Listing Services (MLSs) and Broker Listing Cooperatives® (BLCs®). Powered by ShowingTime 10K.