

Local Market Update – April 2016

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



Entire State

- 9.7%

Change in
New Listings

+ 10.9%

Change in
Closed Sales

+ 4.1%

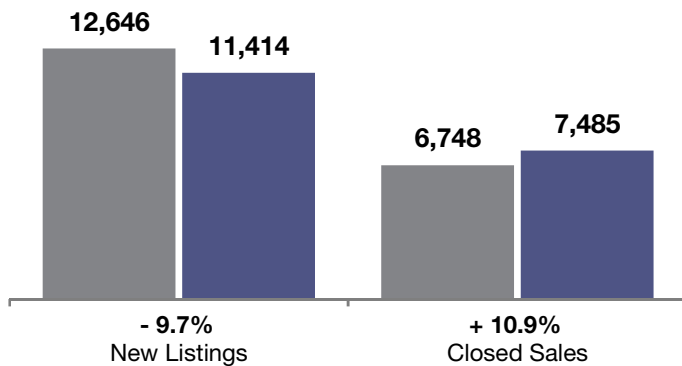
Change in
Median Sales Price

	April			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	12,646	11,414	- 9.7%	38,683	37,686	- 2.6%
Closed Sales	6,748	7,485	+ 10.9%	21,152	23,230	+ 9.8%
Median Sales Price	\$130,700	\$136,000	+ 4.1%	\$125,000	\$130,500	+ 4.4%
Percent of Original List Price Received at Sale*	94.3%	95.2%	+ 1.0%	93.5%	94.4%	+ 1.0%
Months Supply of Inventory	6.1	4.8	- 20.4%	--	--	--
Inventory of Homes for Sale	38,903	33,130	- 14.8%	--	--	--

* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

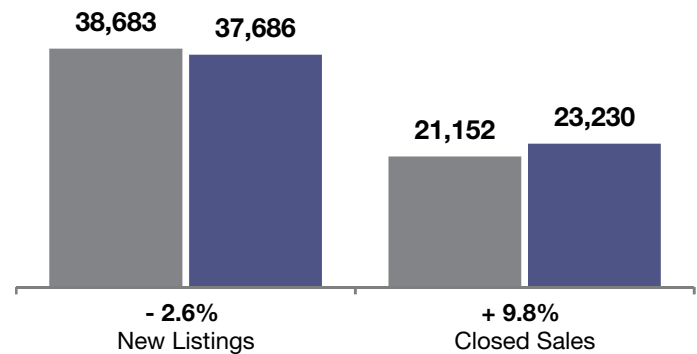
April

■ 2015 ■ 2016

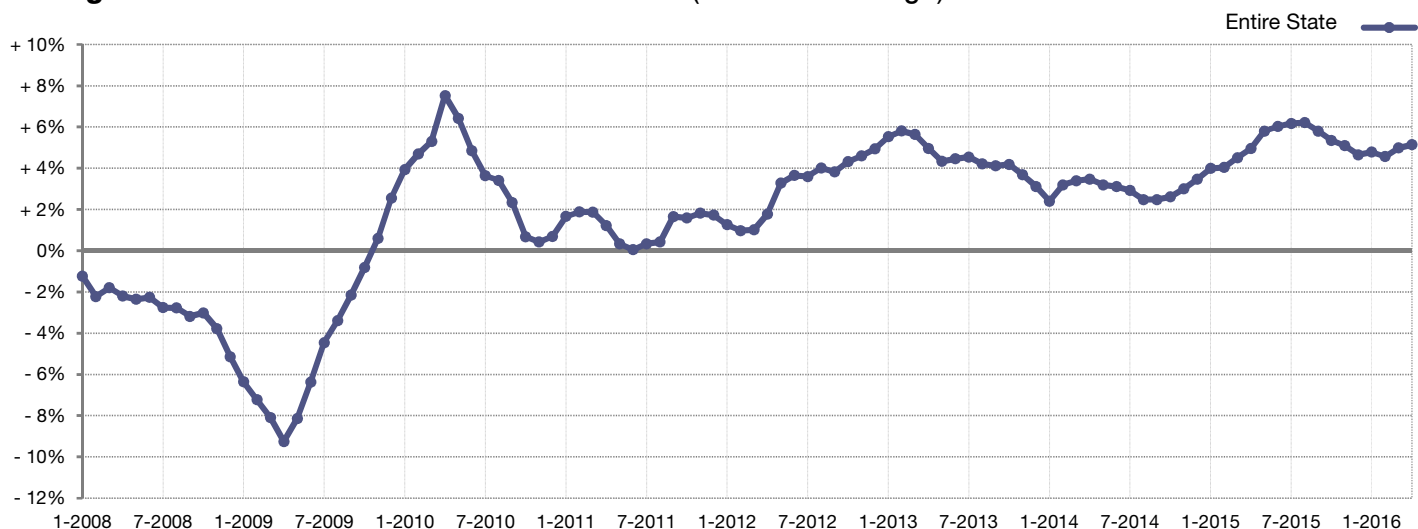


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Data obtained from participating Multiple Listing Services (MLSs) and Broker Listing Cooperatives® (BLCs®).
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