

Local Market Update – April 2016

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



Elkhart County

- 9.3%

Change in
New Listings

+ 5.0%

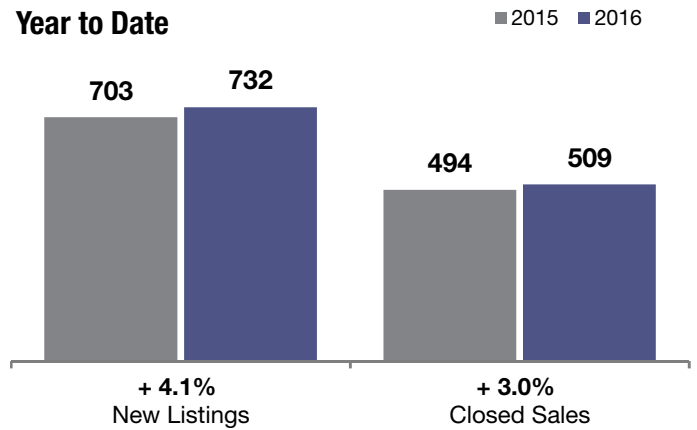
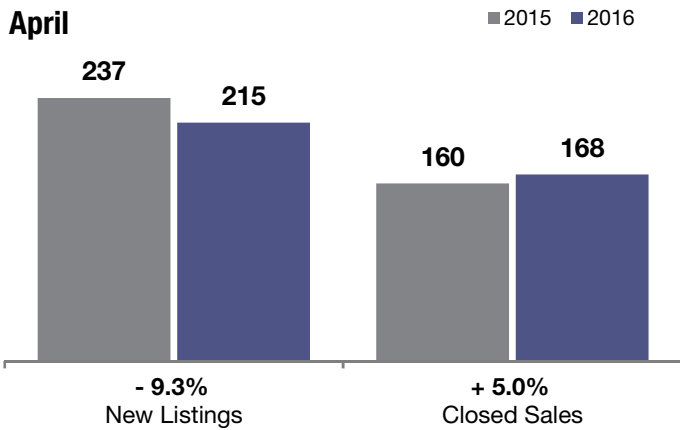
Change in
Closed Sales

+ 0.4%

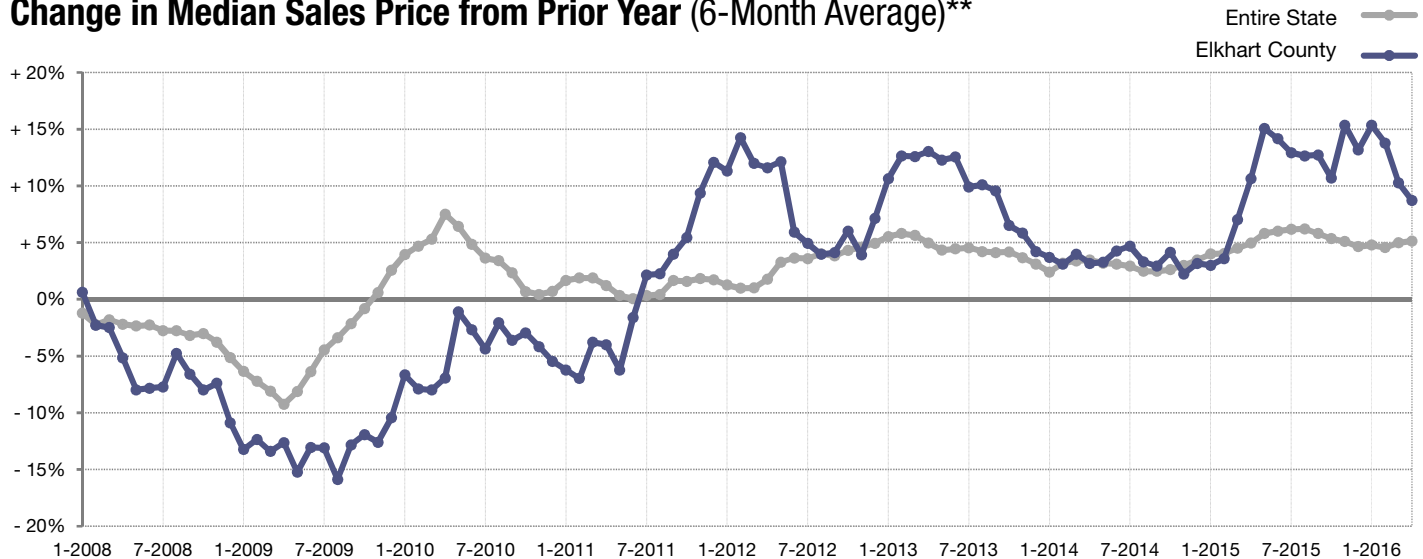
Change in
Median Sales Price

	April			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	237	215	- 9.3%	703	732	+ 4.1%
Closed Sales	160	168	+ 5.0%	494	509	+ 3.0%
Median Sales Price	\$128,250	\$128,800	+ 0.4%	\$120,750	\$124,000	+ 2.7%
Percent of Original List Price Received at Sale*	96.8%	96.7%	- 0.2%	95.9%	96.3%	+ 0.4%
Months Supply of Inventory	5.3	4.6	- 13.1%	--	--	--
Inventory of Homes for Sale	806	717	- 11.0%	--	--	--

* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Data obtained from participating Multiple Listing Services (MLSs) and Broker Listing Cooperatives® (BLCs®).
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