

Local Market Update – April 2016

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



Cass County

- 31.0%

+ 35.5%

+ 73.1%

Change in
New Listings

Change in
Closed Sales

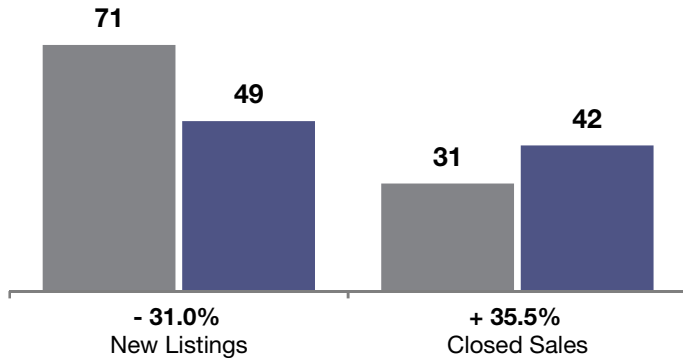
Change in
Median Sales Price

	April			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	71	49	- 31.0%	175	130	- 25.7%
Closed Sales	31	42	+ 35.5%	95	108	+ 13.7%
Median Sales Price	\$43,900	\$76,000	+ 73.1%	\$57,000	\$74,000	+ 29.8%
Percent of Original List Price Received at Sale*	89.4%	94.0%	+ 5.2%	90.3%	92.6%	+ 2.5%
Months Supply of Inventory	7.3	5.8	- 20.4%	--	--	--
Inventory of Homes for Sale	213	175	- 17.8%	--	--	--

* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

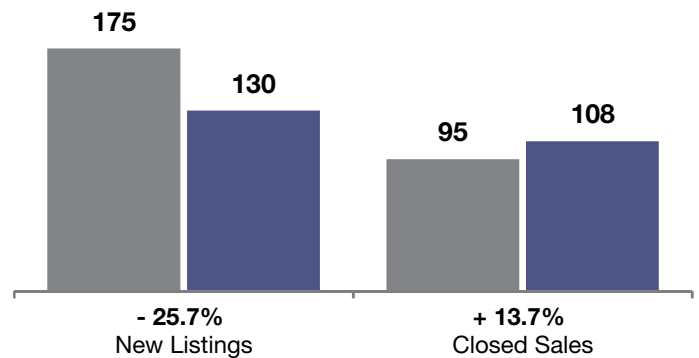
April

■ 2015 ■ 2016

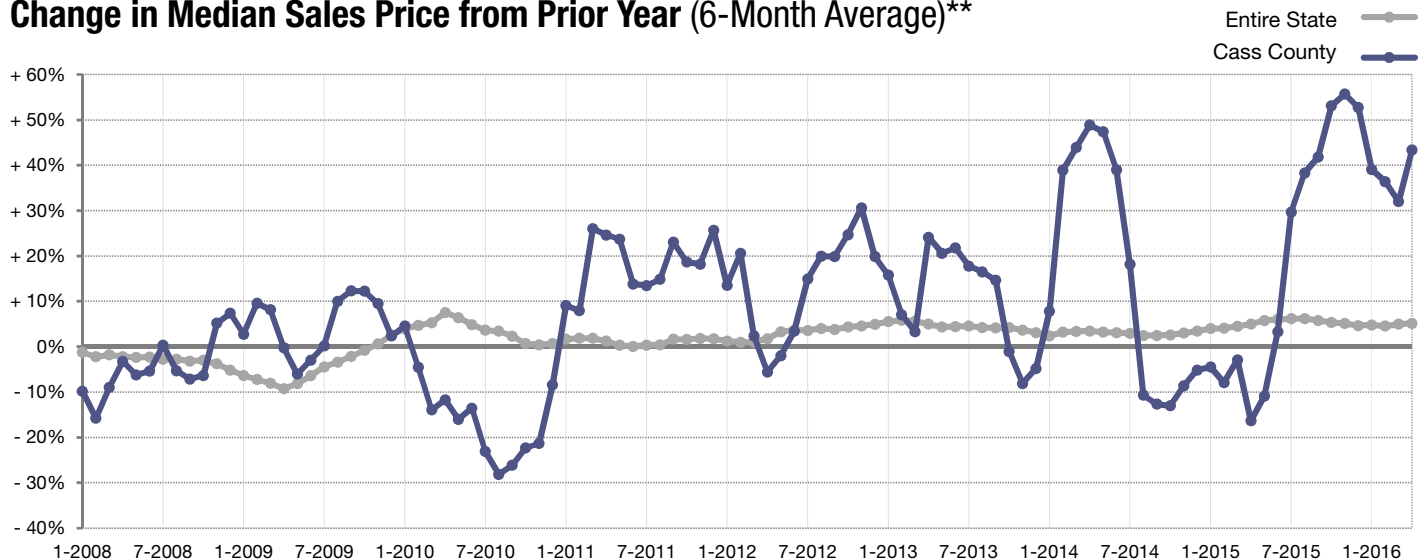


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Data obtained from participating Multiple Listing Services (MLSs) and Broker Listing Cooperatives® (BLCs®). Powered by ShowingTime 10K.