

# Local Market Update – April 2016

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



## Brown County

**- 4.1%**

Change in  
New Listings

**+ 23.1%**

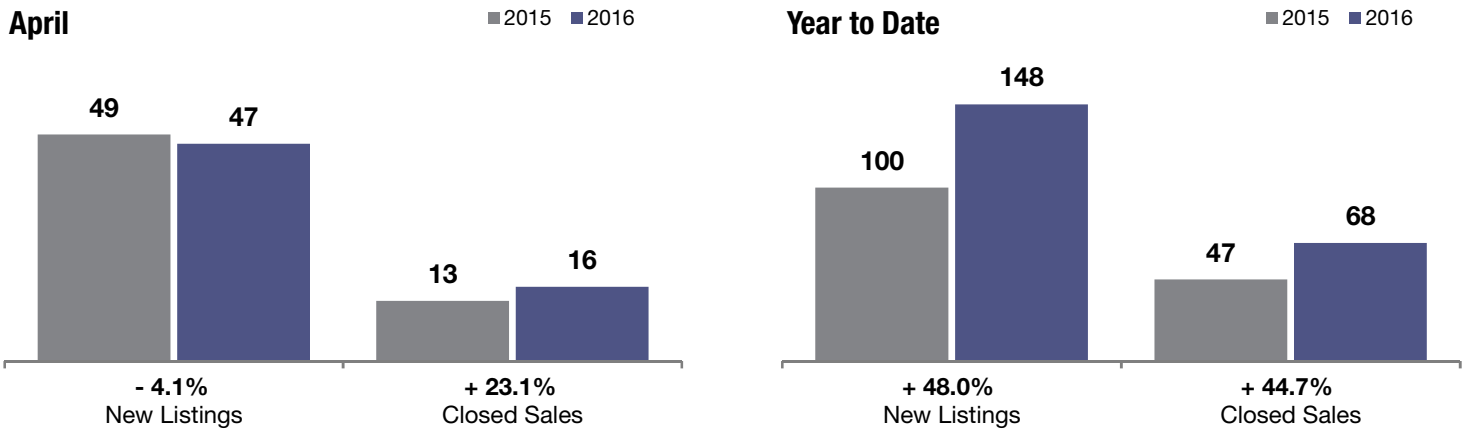
Change in  
Closed Sales

**+ 64.3%**

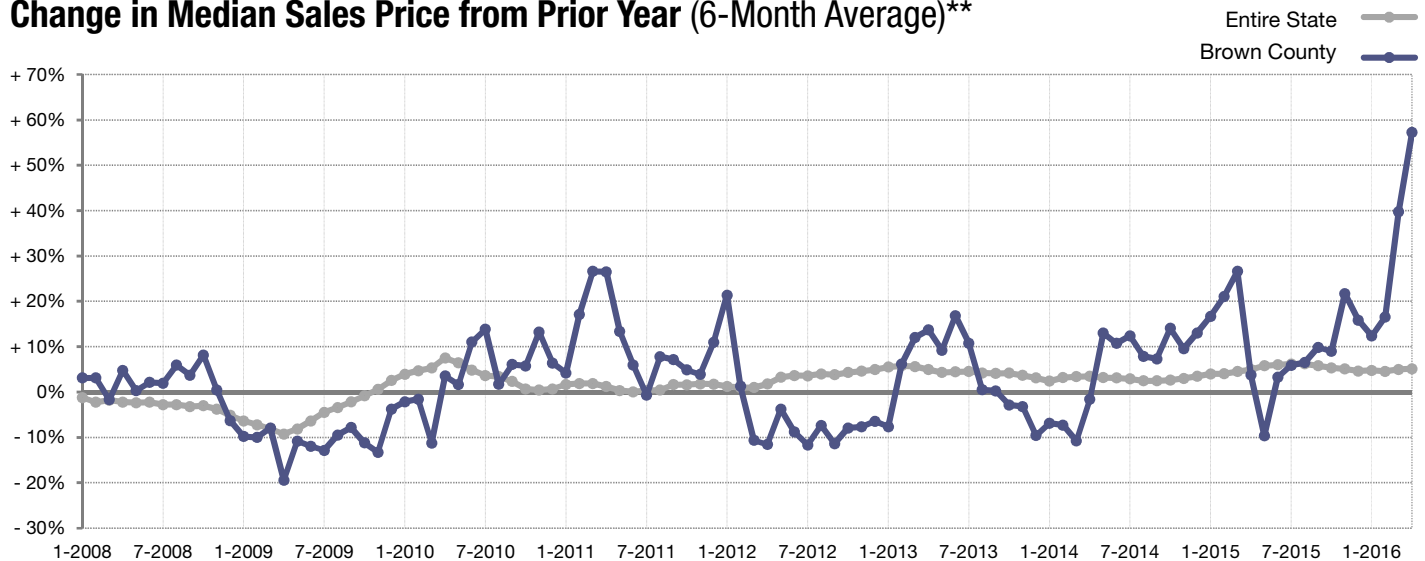
Change in  
Median Sales Price

	April			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	49	47	- 4.1%	100	148	+ 48.0%
Closed Sales	13	16	+ 23.1%	47	68	+ 44.7%
Median Sales Price	\$142,250	<b>\$233,750</b>	+ 64.3%	\$132,500	<b>\$200,000</b>	+ 50.9%
Percent of Original List Price Received at Sale*	91.6%	<b>91.1%</b>	- 0.6%	89.9%	<b>90.4%</b>	+ 0.7%
Months Supply of Inventory	18.5	14.6	- 21.2%	--	--	--
Inventory of Homes for Sale	276	293	+ 6.2%	--	--	--

\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Data obtained from participating Multiple Listing Services (MLSs) and Broker Listing Cooperatives® (BLCs®).  
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