

Local Market Update – April 2016

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



Boone County

+ 22.9%

Change in
New Listings

+ 27.1%

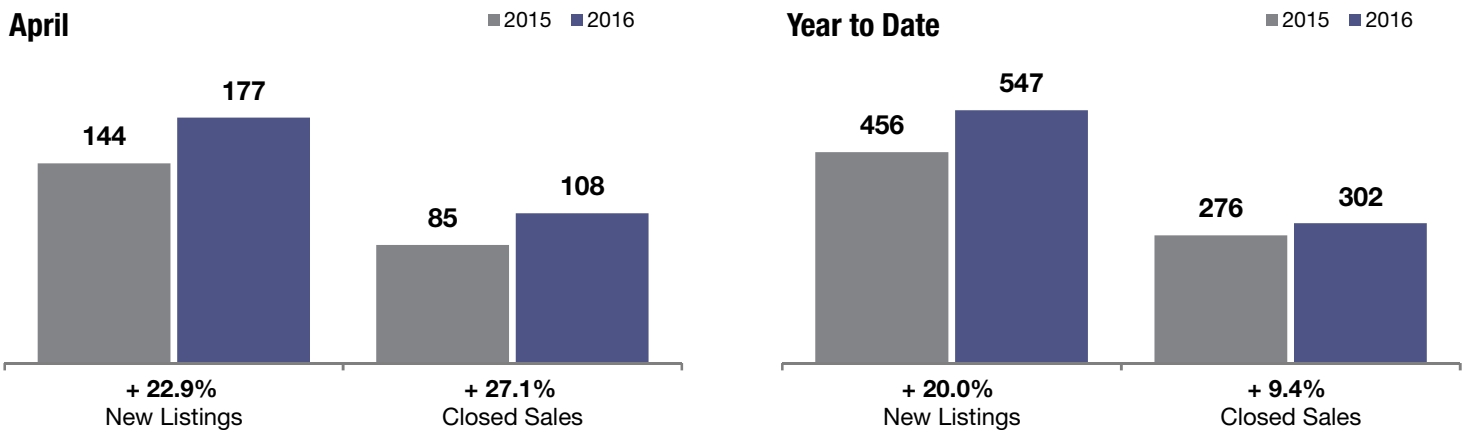
Change in
Closed Sales

+ 19.7%

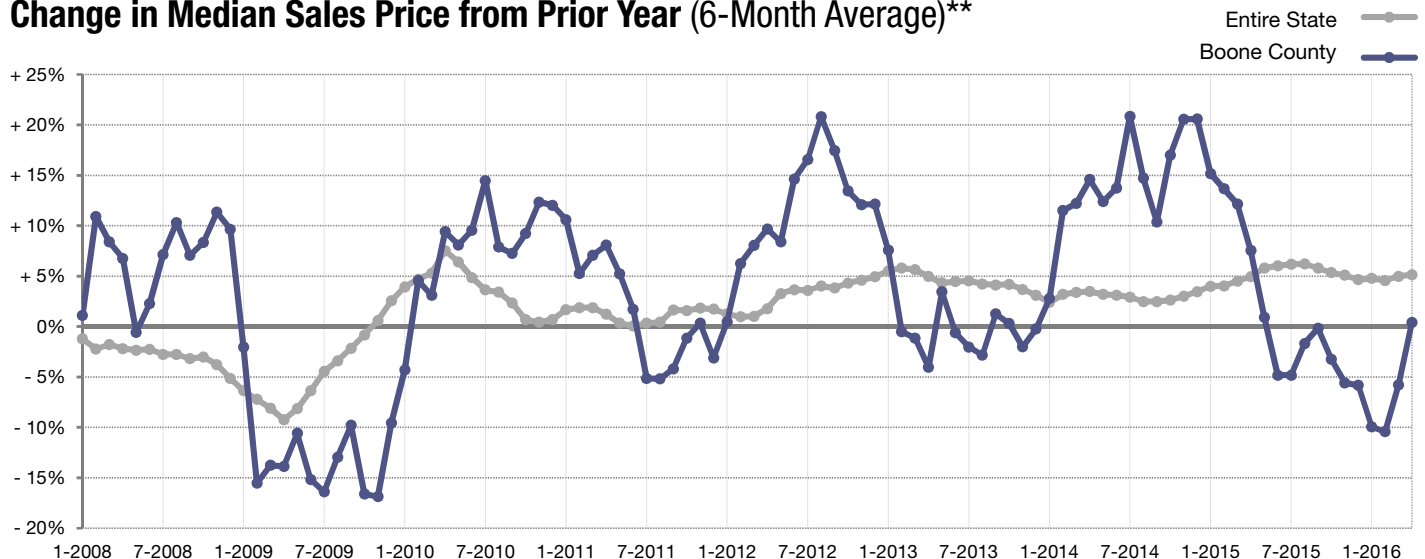
Change in
Median Sales Price

	April			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	144	177	+ 22.9%	456	547	+ 20.0%
Closed Sales	85	108	+ 27.1%	276	302	+ 9.4%
Median Sales Price	\$225,500	\$270,000	+ 19.7%	\$198,000	\$235,000	+ 18.7%
Percent of Original List Price Received at Sale*	93.4%	96.4%	+ 3.3%	93.4%	95.0%	+ 1.7%
Months Supply of Inventory	4.7	4.5	- 3.4%	--	--	--
Inventory of Homes for Sale	424	433	+ 2.1%	--	--	--

* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Data obtained from participating Multiple Listing Services (MLSs) and Broker Listing Cooperatives® (BLCs®). Powered by ShowingTime 10K.